

Company Registration No. 2431663 (England and Wales)

**SYSTEM 2000 GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# SYSTEM 2000 GROUP LIMITED

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# SYSTEM 2000 GROUP LIMITED

## INDEPENDENT AUDITORS' REPORT TO SYSTEM 2000 GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Dains

Chartered Accountants  
Registered Auditor

15 DECEMBER 2003

St John's Court, Wiltell Road  
Lichfield  
Staffordshire  
WS14 9DS

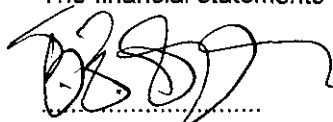
# SYSTEM 2000 GROUP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

|                                                                | Notes | 2003<br>£        | £ | 2002<br>£        | £ |
|----------------------------------------------------------------|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                            |       |                  |   |                  |   |
| Tangible assets                                                | 2     | 404,867          |   | 344,229          |   |
| Investments                                                    | 2     | 14,005           |   | 14,005           |   |
|                                                                |       | <u>418,872</u>   |   | <u>358,234</u>   |   |
| <b>Current assets</b>                                          |       |                  |   |                  |   |
| Stocks                                                         |       | 98,994           |   | 102,648          |   |
| Debtors                                                        |       | 419,298          |   | 292,179          |   |
| Cash at bank and in hand                                       |       | 40               |   | 93,012           |   |
|                                                                |       | <u>518,332</u>   |   | <u>487,839</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(399,935)</u> |   | <u>(310,479)</u> |   |
| <b>Net current assets</b>                                      |       | <u>118,397</u>   |   | <u>177,360</u>   |   |
| <b>Total assets less current liabilities</b>                   |       | <u>537,269</u>   |   | <u>535,594</u>   |   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(170,000)</u> |   | <u>(170,000)</u> |   |
|                                                                |       | <u>367,269</u>   |   | <u>365,594</u>   |   |
| <b>Capital and reserves</b>                                    |       |                  |   |                  |   |
| Called up share capital                                        | 3     | 1,075            |   | 1,075            |   |
| Share premium account                                          |       | 273,802          |   | 273,802          |   |
| Profit and loss account                                        |       | 92,392           |   | 90,717           |   |
| <b>Shareholders' funds</b>                                     |       | <u>367,269</u>   |   | <u>365,594</u>   |   |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 DECEMBER 2003



J E Rowley  
Director

# SYSTEM 2000 GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                                |
|--------------------------------|--------------------------------|
| Land and buildings Freehold    | 2% on cost on buildings        |
| Plant and machinery            | 15% on reducing balance        |
| Fixtures, fittings & equipment | varying methods at 15% and 25% |
| Motor vehicles                 | 15% on reducing balance        |

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# SYSTEM 2000 GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

### 2 Fixed assets

|                       | Tangible<br>assets | Investments | Total    |
|-----------------------|--------------------|-------------|----------|
|                       | £                  | £           | £        |
| <b>Cost</b>           |                    |             |          |
| At 1 April 2002       | 629,966            | 20,361      | 650,327  |
| Additions             | 115,593            | -           | 115,593  |
| Disposals             | (69,445)           | -           | (69,445) |
| At 31 March 2003      | 676,114            | 20,361      | 696,475  |
| <b>Depreciation</b>   |                    |             |          |
| At 1 April 2002       | 285,735            | 6,356       | 292,091  |
| On disposals          | (47,186)           | -           | (47,186) |
| Charge for the period | 32,698             | -           | 32,698   |
| At 31 March 2003      | 271,247            | 6,356       | 277,603  |
| <b>Net book value</b> |                    |             |          |
| At 31 March 2003      | 404,867            | 14,005      | 418,872  |
| At 31 March 2002      | 344,229            | 14,005      | 358,234  |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                         | Country of registration or<br>incorporation | Shares held<br>Class | %   |
|---------------------------------|---------------------------------------------|----------------------|-----|
| <b>Subsidiary undertakings</b>  |                                             |                      |     |
| Freelance Door Services Limited | England & Wales                             | Ordinary             | 100 |
| Securidoor Limited              | England & Wales                             | Ordinary             | 100 |
| Property Maintenance Limited    | England & Wales                             | Ordinary             | 100 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                 | Capital and<br>reserves | Profit for the<br>year |
|---------------------------------|-------------------------|------------------------|
|                                 | 2003                    | 2003                   |
|                                 | £                       | £                      |
| Freelance Door Services Limited | 14,002                  | -                      |
| Securidoor Limited              | 3                       | -                      |
| Property Maintenance Limited    | (5,280)                 | -                      |

# SYSTEM 2000 GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

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|          |                                           |                   |                   |
|----------|-------------------------------------------|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2003</b>       | <b>2002</b>       |
|          |                                           | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 10,000 Ordinary shares of £ 1 each        | 10,000            | 10,000            |
|          |                                           | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 1,075 Ordinary shares of £ 1 each         | 1,075             | 1,075             |
|          |                                           | <u>          </u> | <u>          </u> |