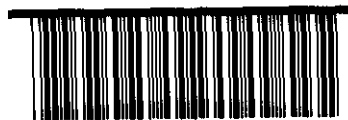


SYSTEM 2000 GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



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SYSTEM 2000 GROUP LIMITED

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SYSTEM 2000 GROUP LIMITED

AUDITORS' REPORT TO SYSTEM 2000 GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

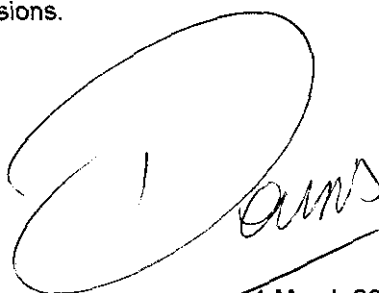
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Dains

1 March 2001

Chartered Accountants
Registered Auditor

St John's Court, Wiltell Road
Lichfield
Staffordshire
WS14 9DS

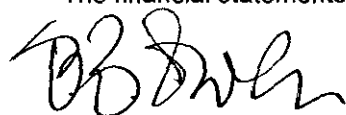
SYSTEM 2000 GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		382,303		390,270
Investments	2		14,005		14,005
			<u>396,308</u>		<u>404,275</u>
Current assets					
Stocks		110,133		120,066	
Debtors		364,921		405,347	
Cash at bank and in hand		30		22	
		<u>475,084</u>		<u>525,435</u>	
Creditors: amounts falling due within one year		<u>(311,445)</u>		<u>(367,558)</u>	
Net current assets			163,639		157,877
Total assets less current liabilities			<u>559,947</u>		<u>562,152</u>
Creditors: amounts falling due after more than one year			<u>(196,533)</u>		<u>(201,664)</u>
			<u>363,414</u>		<u>360,488</u>
Capital and reserves					
Called up share capital	3		1,075		1,075
Share premium account			273,802		273,802
Profit and loss account			88,537		85,611
Shareholders' funds			<u>363,414</u>		<u>360,488</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1 March 2001



J E Rowley
Director

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost on buildings
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	varying methods at 15% and 25%
Motor vehicles	15% on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2000	654,070	20,361	674,431
Additions	37,322	-	37,322
Disposals	(33,749)	-	(33,749)
At 31 December 2000	657,643	20,361	678,004
Depreciation			
At 1 January 2000	263,800	6,356	270,156
On disposals	(26,726)	-	(26,726)
Charge for the year	38,266	-	38,266
At 31 December 2000	275,340	6,356	281,696
Net book value			
At 31 December 2000	382,303	14,005	396,308
At 31 December 1999	390,270	14,005	404,275

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Freelance Door Services Limited	England & Wales	Ordinary	100
Securidoor Limited	England & Wales	Ordinary	100
Property Maintenance Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Freelance Door Services Limited	14,002	-
Securidoor Limited	3	-
Property Maintenance Limited	(5,280)	-

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
	Allotted, called up and fully paid		
	1,075 Ordinary shares of £ 1 each	1,075	1,075