

REGISTERED NUMBER: 2430421 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2009
FOR
INDUS FOODS LIMITED**

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25/03/2010

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COMPANIES HOUSE

INDUS FOODS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2009**

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INDUS FOODS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2009

DIRECTORS: Z A Chaudhary
T I Areehy
N K Areehy

SECRETARY: T I Areehy

REGISTERED OFFICE: 75 Sampson Road North
Sparkbrook
Birmingham
B11 1BH

REGISTERED NUMBER: 2430421 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** Steven Mugglestone

AUDITORS: McGregors Corporate
Chartered Accountants & Registered Auditor
St Helens House
23-31 Vittoria Street
Birmingham
B1 3ND

**REPORT OF THE INDEPENDENT AUDITORS TO
INDUS FOODS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Indus Foods Limited for the year ended 30th June 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Steven Mugglestone (Senior Statutory Auditor)
for and on behalf of McGregors Corporate
Chartered Accountants & Registered Auditor
St Helens House
23-31 Vittoria Street
Birmingham
B1 3ND

Date

24/3/2014

INDUS FOODS LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	119,401	148,666
Investments	3	2,000	2,000
		<u>121,401</u>	<u>150,666</u>
CURRENT ASSETS			
Stocks		771,976	1,196,197
Debtors		1,590,313	1,348,801
Investments		229,994	-
Cash in hand		143	143
		<u>2,592,426</u>	<u>2,545,141</u>
CREDITORS			
Amounts falling due within one year		1,256,547	1,550,934
		<u>1,256,547</u>	<u>1,550,934</u>
NET CURRENT ASSETS		<u>1,335,879</u>	<u>994,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,457,280</u>	<u>1,144,873</u>
PROVISIONS FOR LIABILITIES		<u>15,956</u>	<u>21,194</u>
NET ASSETS		<u><u>1,441,324</u></u>	<u><u>1,123,679</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		1,391,324	1,073,679
		<u>1,441,324</u>	<u>1,123,679</u>
SHAREHOLDERS' FUNDS		<u><u>1,441,324</u></u>	<u><u>1,123,679</u></u>

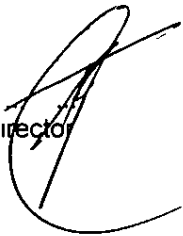
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

24/3/10

and were

T I Areehy - Director



The notes form part of these abbreviated accounts

INDUS FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

INDUS FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH JUNE 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2008	680,437
Additions	13,291
Disposals	(411,993)
At 30th June 2009	<u>281,735</u>
DEPRECIATION	
At 1st July 2008	531,771
Charge for year	42,556
Eliminated on disposal	(411,993)
At 30th June 2009	<u>162,334</u>
NET BOOK VALUE	
At 30th June 2009	<u>119,401</u>
At 30th June 2008	<u>148,666</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2008 and 30th June 2009	<u>2,000</u>
NET BOOK VALUE	
At 30th June 2009	<u>2,000</u>
At 30th June 2008	<u>2,000</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
50,000	Ordinary Shares		<u>50,000</u>	<u>50,000</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary undertaking of Moorcroft Holdings Limited, incorporated in England

6 SECURED BANK BORROWING

The bank borrowing is secured by a mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company