WORKING GIRL LIMITED

Company No: 2429513

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST MARCH 2002



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COMPANIES HOUSE
0875
21/01/03

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WORKING GIRL LIMITED

DIRECTOR

Mr M Cayir

SECRETARY

Mrs A Cayir

BUSINESS ADDRESS

223 High Road
Ilford
Essex
IG11LX

REGISTERED OFFICE

223 High Road
Ilford
Essex
IGI 1LX

PRINCIPAL BANKERS

National Westminster Bank Plc
North Finchley
786 High Road
Ilford, Essex
N12 9NZ

WORKING GIRL LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible assets	2		34,554		16,076
CURRENT ASSETS					
Stocks		289,746		154,383	
Debtors		29,985		50,546	
Cash at bank and in hand		9,512		7,738	
		329,243		212,667	
CREDITORS: Amounts falling due within one year		(304,558)		(190,860)	
NET CURRENT ASSETS			24,685		21,807
TOTAL ASSETS LESS CURRENT LIABILITIES			59,239		37,883
CREDITORS: Amounts falling due after more than one year			(13,498)		-
			45,741		37,883
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			45,641		37,783
SHAREHOLDERS FUNDS			45,741		37,883

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2002 (Continued)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of of affairs of the company as at 31 March 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 17 January 2003
and signed on its behalf by

Mr M Cayir Director

The notes on pages 3 to 4 form part of these accounts.

WORKING GIRL LIMITED

ABBREVIATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25%	Reducing balance
Fixtures and fittings	25%	Reducing balance
Motor vehicles	25%	Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 FOREIGN EXCHANGE

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

1.7 LEASING AND HIRE PURCHASE

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

2. FIXED ASSETS

	Tangible assets £
Cost	
At 1 April 2001	22,974
Additions	29,996
At 31 March 2002	52,970
Depreciation	
At 1 April 2001	6,898
Charge for year	11,518
At 31 March 2002	18,416
Net book value at 31 March 2002	34,554
Net book value at 31 March 2001	16,076

Included above are assets held under finance leases or hire purchase contracts as follows:-

	2002 £	2001 £
Net book value	16,336	-
Depreciation charge for the year	5,445	-

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Equity interests:		
100 Ordinary shares of £1 each	100	100