REGISTERED NUMBER: 02428533 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

HENRY MORGAN OPHTHALMIC OPTICIANS LIMITED

HENRY MORGAN OPHTHALMIC OPTICIANS LIMITED (REGISTERED NUMBER: 02428533)

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DIRECTOR:	P R Morgan
SECRETARY:	P L Morgan
REGISTERED OFFICE:	3 Bank Buildings The Avenue Highams Park London E4 9LE
REGISTERED NUMBER:	02428533 (England and Wales)
ACCOUNTANTS:	THP Limited Chartered Accountants 34-40 High Street Wanstead London E11 2RJ

HENRY MORGAN OPHTHALMIC OPTICIANS LIMITED (REGISTERED NUMBER: 02428533)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		80,324		96,600
Investment property	4		294,892		281,556
			375,216		378,156
CURRENT ASSETS					
Stocks		62,083		57,150	
Debtors		60,362		55,434	
Cash at bank and in hand		74,436		67,094	
		196,881		179,678	
CREDITORS					
Amounts falling due within one year	5	141,270		138,929	
NET CURRENT ASSETS			55,611		40,749
TOTAL ASSETS LESS CURRENT LIABILITIES			430,827		418,905
CREDITORS					
Amounts falling due after more than one year	5		(39,991)		(34,374)
PROVISIONS FOR LIABILITIES			(7,027)		(8,443)
NET ASSETS			383,809		376,088
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			197,907		197,907
Profit and loss account			185,802		178,081
SHAREHOLDERS' FUNDS			383,809		376,088

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2013 and were signed by:

P R Morgan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, sight tests and dispensing fees, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the Revaluation Reserve. Accordingly no depreciation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors consider that as investment properties are not for consumption but for investment, to depreciate them would not give a true and fair view.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet, and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period on a straight line basis. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	32,412
AMORTISATION	
At 1 December 2011 and 30 November 2012	32,412
NET BOOK VALUE	
At 30 November 2012	-
At 30 November 2011	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2011 and 30 November 2012	333,063
DEPRECIATION	
At 1 December 2011	236,463
Charge for year	16,276
At 30 November 2012	252,739
NET BOOK VALUE	
At 30 November 2012	80,324
At 30 November 2011	96,600

4. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 December 2011	281,556
Additions	13,336
At 30 November 2012	294,892
NET BOOK VALUE	
At 30 November 2012	294,892
At 30 November 2011	281,556

5. **CREDITORS**

Creditors include an amount of £ 72,729 (2011 - £ 71,765) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	7,799	12,245

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	100	100

7. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	2012	2011
	£	£
P R Morgan		
Balance outstanding at start of year	34,151	25,752
Amounts advanced	55,045	45,321
Amounts repaid	(52,451)	(36,922)
Balance outstanding at end of year	36,745	34,151

Interest on the loan of £518 (2011: £450) was received in the year.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF HENRY MORGAN OPHTHALMIC OPTICIANS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Henry Morgan Ophthalmic Opticians Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Henry Morgan Ophthalmic Opticians Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Henry Morgan Ophthalmic Opticians Limited and state those matters that we have agreed to state to the director of Henry Morgan Ophthalmic Opticians Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Henry Morgan Ophthalmic Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henry Morgan Ophthalmic Opticians Limited. You consider that Henry Morgan Ophthalmic Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Henry Morgan Ophthalmic Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

25 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.