

Registered Number 02428421

Novaheath Limited

Abbreviated Accounts

31 March 2016

Novaheath Limited

Registered Number 02428421

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,600,000	1,600,000
		<u>1,600,000</u>	<u>1,600,000</u>
Current assets			
Debtors		93,294	41,549
Cash at bank and in hand		782,011	725,997
Total current assets		<u>875,305</u>	<u>767,546</u>
Creditors: amounts falling due within one year		(168,667)	(77,357)
Net current assets (liabilities)		706,638	690,189
Total assets less current liabilities		<u>2,306,638</u>	<u>2,290,189</u>
Total net assets (liabilities)		<u>2,306,638</u>	<u>2,290,189</u>
Capital and reserves			
Called up share capital	4	300	300
Revaluation reserve		845,803	845,803
Profit and loss account		1,460,535	1,444,086

Shareholders funds

2,306,638

2,290,189

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2016

And signed on their behalf by:

S Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 April 2015	1,600,000	1,600,000
At 31 March 2016	<u>1,600,000</u>	<u>1,600,000</u>
Net Book Value		
At 31 March 2016	1,600,000	1,600,000
At 31 March 2015	<u>1,600,000</u>	<u>1,600,000</u>

The freehold property was valued by Spencer Craig Partnership, Chartered Surveyors, on an open market basis for existing use in May 2009. As at 31st March 2016 the historical cost of the property was £754,197, (2015:£754,197).

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
300 Ordinary of £1 each	300	300