

TEAM LOGIC LIMITED

Company No 2427721

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 29th March, 2000

The Director of the Company during the Financial Year and his interest in the shares of the Company was:

I R Young	No of Shares	1
R.J.R.Young	No. of Shares	1

During the financial year the Company has been dormant within the meaning of Section 252 of the Companies Act of 1985. There have been no significant accounting transactions of the company which require entering in to its accounting records.

Any expenses have been met by the directors/members personally, an election is in force to dispense with auditors.

BALANCE SHEET AS AT 29th MARCH, 2000

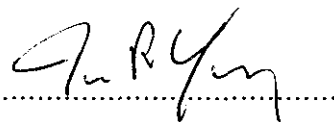
ASSETS	£2
LIABILITIES	--
NET ASSETS	£2

Represented by

AUTHORISED SHARE CAPITAL £1,000

SHARE CAPITAL ISSUED & FULLY PAID £2

Signed



I R Young Director

