

TEAMLOGIC LTD

Company Number 2427721

The Directors hereby submit the Annual Report & Accounts of the Company for the year ended 28th March 1998.

The Shareholders of the Company during the Financial Year and their interest in the shares of the Company were.

Mr I.R. Young	1 Share
Mr R.J.R. Young	1 Share

During the Financial Year the Company has been dormant within the meaning of Section 252 of the Companies Act of 1985, there have been no significant accounting transactions of the Company requiring to be entered into the accounting records.

Any expenses have been met by the directors/members personally. An election is in force to dispense with auditors.

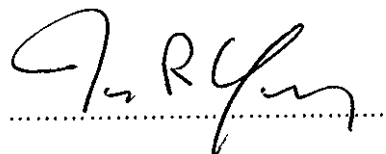
BALANCE SHEET AS AT 28th MARCH 1998

Assets	£2.00
Liabilities	-----
Net Assets	£2.00

Represented By

AUTHORISED SHARE CAPITAL	£1,000.00
SHARE CAPITAL ISSUED & FULLY PAID	£2.00

Signed



I.R. Young Director

