

Jodessa Enterprises Limited

Registered Office: 32, St. Augustines Road, London, NW1 9RN

Registration No: 02426721

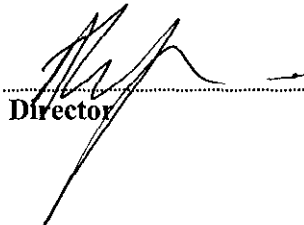
Directors Report

The Directors hereby submit the Annual Report and Accounts of the Company for the Year Ended 31st March, 2005 The Directors of the Company for the Financial Year and their interests in Shares of the Company were:

Anita Evagora	No. of Shares:	1
Maria Evagora	No. of Shares:	1

During the above Financial Year the Company has not traded and there has been no Income and Expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally. The Directors confirm that the Company was dormant throughout the financial year (Section 24 (4) (c) of the Act.

Signed For and on Behalf of the Board


Director

Balance Sheet as at 31st March, 2005

Assets

Cash	16.00
	<u>16.00</u>

Liabilities

Shareholders Loan	14.00	
	<u>14.00</u>	2.00
		<u>2.00</u>

Represented by:

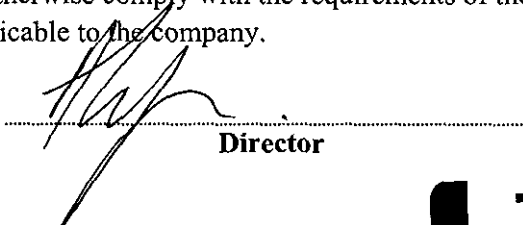
Authorised Share Capital	1,000 Shares of £ 1.00 each	
Issued Share Capital	2 Shares of £ 1.00 each	2.00
	Profit & Loss	-
		<u>2.00</u>

For the year ended 31st March, 2005 The company was entitled to the exemption under section 249aa (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 221; and
2. Preparing accounts which give a true view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.


Director

