

Jodessa Enterprises Limited

Registered Office: 32, St. Augustines Road, London, NW1 9RN

Registration No: 02426721

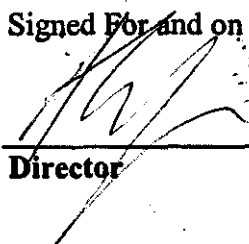
Directors Report

The Directors hereby submit the Annual Report and Accounts of the Company for the Year Ended 31st March, 2002 The Directors of the Company for the Financial Year and their interests in Shares of the Company were:

<u>Anita Evagora</u>	No. of Shares:	<u>1</u>
<u>Maria Evagora</u>	No. of Shares:	<u>1</u>

During the above Financial Year the Company has not traded and there has been no Income or Expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally. The Directors confirm that the Company was dormant throughout the financial year (Section 24 (4) (c) of the Act.

Signed For and on Behalf of the Board



Director

Balance Sheet as at 31st March, 2002

Assets

Cash	<u>16.00</u>
	<u>16.00</u>

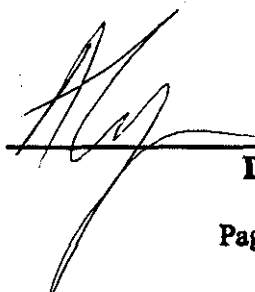
Liabilities

Shareholders Loan	<u>14.00</u>	
	<u>14.00</u>	2.00
		<u>2.00</u>

Represented by:

Authorised Share Capital	<u>1,000</u>	Shares of £	<u>1.00</u>	each	
Issued Share Capital	<u>2</u>	Shares of £	<u>1.00</u>	each	<u>2.00</u>
		Profit & Loss			<u>-</u>
					<u>2.00</u>

The Company was Dormant throughout the period



Director

