

Registered Number 02422607

GRAYHART LIMITED

Abbreviated Accounts

31 March 2012

GRAYHART LIMITED

Registered Number 02422607

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	314,148	327,138
Total fixed assets		314,148	327,138
Current assets			
Stocks		61,250	57,124
Debtors		9,463	12,212
Cash at bank and in hand		652	14,353
Total current assets		71,365	83,689
Creditors: amounts falling due within one year		(159,674)	(167,634)
Net current assets		(88,309)	(83,945)
Total assets less current liabilities		225,839	243,193
Provisions for liabilities and charges		(815)	(2,309)
Total net Assets (liabilities)		225,024	240,884
Capital and reserves			
Called up share capital		100	100
Profit and loss account		224,924	240,784
Shareholders funds		225,024	240,884

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

Mr Kevin Knight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	500,536
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>500,536</u>
Depreciation	
At 31 March 2011	173,398
Charge for year	12,990
on disposals	
At 31 March 2012	<u>186,388</u>
Net Book Value	
At 31 March 2011	327,138
At 31 March 2012	<u>314,148</u>