

Registered Number 02419949

GEMINI MANAGEMENT (CORNWALL) LIMITED

Abbreviated Accounts

31 March 2012

GEMINI MANAGEMENT (CORNWALL) LIMITED

Registered Number 02419949

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	899,966	629,210
Total fixed assets		899,966	629,210
Current assets			
Stocks	3	522,650	555,315
Debtors	4	50,656	33,603
Cash at bank and in hand		18,398	34,202
Total current assets		591,704	623,120
Creditors: amounts falling due within one year	5	(224,394)	(262,334)
Net current assets		367,310	360,786
Total assets less current liabilities		1,267,276	989,996
Creditors: amounts falling due after one year	6	(720,000)	(500,493)
Total net Assets (liabilities)		547,276	489,503
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		547,274	489,501
Shareholders funds		547,276	489,503

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2012

And signed on their behalf by:

R P Davis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of the rental income and management fees receivable by the Company. In addition to the rental income the Company also sold one property from the property development division of the business of property developers and owners.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	629,210
additions	270,756
disposals	
revaluations	
transfers	
At 31 March 2012	<u>899,966</u>

Depreciation

At 31 March 2011

Charge for year

on disposals

At 31 March 2012

Net Book Value

At 31 March 2011	629,210
At 31 March 2012	<u>899,966</u>

3 Stocks

Stock and work-in-progress
is valued at the lower of
cost and net realisable
value.

4 Debtors

	2012	2011
	£	£
Trade debtors	15,093	13,643
Other debtors	<u>35,563</u>	<u>19,960</u>
	50,656	33,603

5 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans	49,918	60,980
Trade creditors	94,480	109,114
Other creditors	64,672	79,766
Taxation and Social Security	<u>15,324</u>	<u>12,474</u>
	224,394	262,334

6 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts	150,000	200,493
Other creditors	<u>570,000</u>	<u>300,000</u>
	720,000	500,493
	2012	2011
	£	£
Secured debts	150,000	200,493

7 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

8 Related party disclosures

At the Balance Sheet date the Company owed the Director £64672