

Byrd for B. H. H.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED

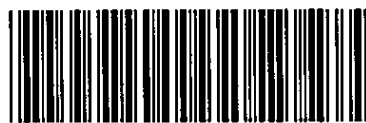
(LIMITED BY GUARANTEE)

COMPANY NUMBER 2419021

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

	<u>Page</u>
Officers and registered office	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-6
Not forming part of the Statutory Accounts	
Statement of Service Costs	7
Accountant's Report	8

SATURDAY



A719BUCP

A11

03/11/2007

15

COMPANIES HOUSE

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

DIRECTORS

T T Khaw

SECRETARY

S E Tomlinson

REGISTERED OFFICE

Churchill House
Stirling Way
Borehamwood
Herts
WD6 2HP

REGISTERED NUMBER

2419021

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report with the accounts for the year ended 31 March 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year is the management of the flats at Fairfield Close, Victoria Road, Mitcham, Surrey, for the benefit of the lessees who are also members of the company.

DIRECTORS

The directors during the year were -

T T Khaw		
O Sim	Appointed	Resigned 21 3 07
Mrs C L Dye	Resigned	

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

25 Oct 2007


S E Tomlinson
Secretary

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
TURNOVER	1		
Service charges		30,744	30,744
Levy for decoration		15,960	-
		<u>46,704</u>	<u>30,744</u>
Service costs		(52,012)	(28,518)
		<u>(5,308)</u>	<u>2,226</u>
Interest received		135	118
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,173)	2,344
Taxation	3	-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	6	<u>£(5,173)</u>	<u>£2,344</u>

The Notes on pages 5 and 6 form part of these Accounts

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 31 MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
CURRENT ASSETS			
Managing agents bank account		13,254	20,939
Debtors and prepayments	4	<u>1,310</u>	<u>15,208</u>
		14,564	36,147
CREDITORS Amounts falling due within one year	5	<u>(1,401)</u>	<u>(17,811)</u>
NET CURRENT ASSETS		<u>13,163</u>	<u>18,336</u>
NET ASSETS		<u><u>£13,163</u></u>	<u><u>£18,336</u></u>
 Financed by:-			
CAPITAL AND RESERVES			
Profit and Loss Account	6	<u><u>£13,163</u></u>	<u><u>£18,336</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

No member or members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and,
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 25 October 2007 and signed on its behalf



T T KHAW - Director

The Notes on pages 5 and 6 form part of these Accounts

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Service costs are detailed on page 7

3 TAXATION

By virtue of mutual trading provisions, no corporation tax liability arises

4 DEBTORS

	<u>2007</u>	<u>2006</u>
Service charge arrears	491	14,540
Prepayments	819	668
	<u>£1,310</u>	<u>£15,208</u>

5 CREDITORS: Amounts falling due within one year

	<u>2007</u>	<u>2006</u>
Creditors	1,401	1,851
Internal decoration and carpet levy charged in advance	-	15,960
	<u>£1,401</u>	<u>£17,811</u>

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

6 RECONCILIATION OF RESERVES

	<u>2007</u>	<u>2006</u>
Profit and Loss Account		
Balance at 1 April	18,336	15,992
(Loss)/profit for year	<u>(5,173)</u>	<u>2,344</u>
Balance at 31 March	<u>£13,163</u>	<u>£18,336</u>