

Paid for the

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 2419021

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

	<u>Page</u>
Officers and registered office	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5
Not forming part of the Statutory Accounts:	
Statement of Service Costs	6
Accountant's Report	7



A39
COMPANIES HOUSE

AR02HZVE

0427
02/11/04

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

DIRECTORS

Mrs C L Dye

SECRETARY

S E Tomlinson

REGISTERED OFFICE

Churchill House
Stirling Way
Borehamwood
Herts
WD6 2HP

REGISTERED NUMBER

2419021

ACCOUNTANTS

Carroll & Co
52 Brighton Road
Surbiton
Surrey
KT6 5PL

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report with the accounts for the year ended 31 March 2004.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year is the management of the flats at Fairfield Close, Victoria Road, Mitcham, Surrey, for the benefit of the lessees who are also members of the company.

DIRECTORS

The directors during the year were:-

Mrs C L Dye	
Miss V Bedingfield	Resigned 14.04.03
Miss S Rowland	Resigned 29.03.04

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board


S E Tomlinson
Secretary

27 September 2004

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
TURNOVER	1	24,192	21,672
Service costs		(21,635)	(16,705)
		<u>2,557</u>	<u>4,967</u>
Interest received		<u>51</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,608	4,981
Taxation	3	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,608	4,981
Retained profits brought forward		<u>9,246</u>	<u>4,265</u>
Retained profits carried forward		<u><u>£11,854</u></u>	<u><u>£9,246</u></u>

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 31 MARCH 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
CURRENT ASSETS			
Managing agents bank account		11,774	8,835
Debtors and prepayments	4	<u>1,857</u>	<u>1,128</u>
		13,631	9,963
CREDITORS: Amounts falling due within one year	5	<u>(1,777)</u>	<u>(717)</u>
NET CURRENT ASSETS		<u>11,854</u>	<u>9,246</u>
NET ASSETS		<u><u>£11,854</u></u>	<u><u>£9,246</u></u>
 Financed by:-			
CAPITAL AND RESERVES			
Profit and Loss Account		<u><u>£11,854</u></u>	<u><u>£9,246</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 27 September 2004 and signed on its behalf.



MRS C DYE - Director

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Service costs are detailed on page 6.

3 TAXATION

By virtue of mutual trading provisions, no corporation tax liability arises.

4 DEBTORS

	<u>2004</u>	<u>2003</u>
Service charge arrears	1,337	938
Prepayments	520	190
	£1,857	£1,128

5 CREDITORS: Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
Creditors	£1,777	£717