

S. 1. 2 for registration

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 2419021

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**

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COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

YEAR ENDED 31 MARCH 2002

DIRECTORS

Miss V Bedingfield
Mrs C L Dye

SECRETARY

S E Tomlinson

REGISTERED OFFICE

707 High Road
London
N12 0BT

REGISTERED NUMBER

2419021

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report with the accounts for the year ended 31 March 2002.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year is the management of the flats at Fairfield Close, Victoria Road, Mitcham, Surrey, for the benefit of the lessees who are also members of the company.

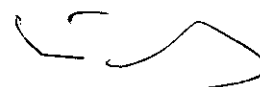
DIRECTORS

The directors during the year were:-

Miss V Bedingfield	
Mrs C L Dye	
Mr A Rummery	Resigned 3.12.01
Miss S Yates	Resigned 26.11.01

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



S E Tomlinson
Secretary

24 October 2002

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
TURNOVER	1	21,672	21,672
Service costs		(19,616)	(32,090)
		2,056	(10,418)
Interest received		14	185
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,070	(10,233)
Taxation	3	(1)	(37)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		2,069	(10,270)
Retained profits brought forward		2,196	12,466
Retained profits carried forward		<u>£4,265</u>	<u>£2,196</u>

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 31 MARCH 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
CURRENT ASSETS			
Bank		1,421	460
Managing agents bank account		4,573	-
Debtors and prepayments	4	308	2,540
		<u>6,302</u>	<u>3,000</u>
CREDITORS: Amounts falling due within one year	5	<u>(2,037)</u>	<u>(804)</u>
NET CURRENT ASSETS		<u>4,265</u>	<u>2,196</u>
NET ASSETS		<u><u>£4,265</u></u>	<u><u>£2,196</u></u>
 Financed by:-			
CAPITAL AND RESERVES			
Profit and Loss Account		<u><u>£4,265</u></u>	<u><u>£2,196</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 24 October 2002 and signed on its behalf.



MRS C DYE - Director

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2002</u>	<u>2001</u>
Stated after charging:		
SERVICE COSTS		
Insurance	1,086	1,053
Repairs and maintenance	1,997	1,516
Rubbish and vehicle disposal	37	30
Window replacement project management fees	5,604	-
External decoration	-	15,461
Door entry system	-	3,694
Cleaning, gardening and lamps	5,779	5,192
Accountancy	493	470
Electricity	518	555
Bank charges	240	200
Management and company secretarial fees	3,576	3,480
Sundries	286	263
Legal fees	-	176
	<u>£19,616</u>	<u>£32,090</u>

3 TAXATION

By virtue of mutual trading provisions, the company is liable to pay Corporation Tax on interest received.

<u>2002</u>	<u>2001</u>
<u>£1</u>	<u>£37</u>

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

4 DEBTORS

	<u>2002</u>	<u>2001</u>
Service charge arrears	125	2,364
Prepayments	183	176
	<u>£308</u>	<u>£2,540</u>

5 CREDITORS: Amounts falling due within one year

	<u>2002</u>	<u>2001</u>
Creditors	2,037	470
Managing agents bank overdraft	-	334
	<u>£2,037</u>	<u>£804</u>