

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 2419021

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

	<u>Page</u>
Officers and registered office	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-6
Accountant's Report	7



COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

YEAR ENDED 31 MARCH 2001

DIRECTORS

Miss V Bedingfield
Mrs C L Dye
Mr A Rummery
Miss S Yates

SECRETARY

S E Tomlinson

REGISTERED OFFICE

707 High Road
London
N12 0BT

REGISTERED NUMBER

2419021

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2001

The directors present their report with the accounts for the year ended 31 March 2001.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year is the management of the flats at Fairfield Close, Victoria Road, Mitcham, Surrey, for the benefit of the lessees who are also members of the company.

DIRECTORS

The directors during the year were:-

Miss V Bedingfield	
Mrs C L Dye	
Mr A Rummery	Appointed 27.11.00
Miss S Yates	
Miss L Dunkley	Resigned 27.11.00

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



S E Tomlinson
Secretary

8 June 2001

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
TURNOVER	1	21,672	15,120
Service costs		(32,090)	(12,432)
		(10,418)	2,688
Interest received		185	66
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,233)	2,754
Taxation	3	(37)	(13)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(10,270)	2,741
Retained profits brought forward		12,466	9,725
Retained profits carried forward		£2,196	£12,466

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 31 MARCH 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS			
Bank		460	4,313
Managing agents bank account		-	7,337
Debtors and prepayments	4	2,540	1,262
		<u>3,000</u>	<u>12,912</u>
CREDITORS: Amounts falling due within one year	5	<u>(804)</u>	<u>(446)</u>
NET CURRENT ASSETS		<u>2,196</u>	<u>12,466</u>
NET ASSETS		<u><u>£2,196</u></u>	<u><u>£12,466</u></u>
 Financed by:-			
CAPITAL AND RESERVES			
Profit and Loss Account		<u><u>£2,196</u></u>	<u><u>£12,466</u></u>

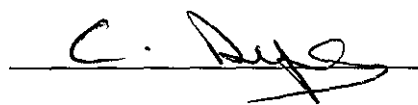
For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the board on 8 June 2001 and signed on its behalf.



MRS C DYE - Director

The Notes on pages 5 and 6 form part of these Accounts.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2001</u>	<u>2000</u>
Stated after charging:		
SERVICE COSTS		
Insurance	1,053	1,012
Repairs and maintenance	1,516	1,807
Rubbish and vehicle disposal	30	255
External decoration	15,461	-
Door entry system	3,694	-
Cleaning, gardening and lamps	5,192	4,800
Accountancy	470	446
Electricity	555	454
Bank charges	200	200
Management and company secretarial fees	3,480	3,300
Sundries	263	158
Legal fees	176	-
	<u>£32,090</u>	<u>£12,432</u>

3 TAXATION

By virtue of mutual trading provisions, the company is liable to pay Corporation Tax on interest received.

<u>2001</u>	<u>2000</u>
<u>£37</u>	<u>£13</u>

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

4 DEBTORS

	<u>2001</u>	<u>2000</u>
Service charge arrears	2,364	1,092
Prepayments	176	170
	<u>£2,540</u>	<u>£1,262</u>

5 CREDITORS: Amounts falling due within one year

	<u>2001</u>	<u>2000</u>
Corporation tax	-	-
Creditors	470	446
Managing agents bank overdraft	334	-
	<u>£804</u>	<u>£446</u>