

REGISTRAR'S
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COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED

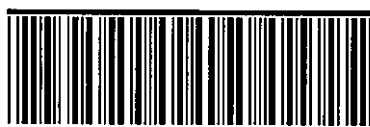
(LIMITED BY GUARANTEE)

Company No: 2419021

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 1997



A04 *A2Y96391* 39
COMPANIES HOUSE 29/01/98

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

DIRECTORS

Miss R E Anderson
Mrs L M Deville
Mr G Maybury (Resigned 28.05.96)
Mr G A Holmes (Appointed 07.10.96)
Mr A D Cotterill (Appointed 26.02.97)
Mrs S Brown (Appointed 23.03.97)

SECRETARY

Mr S E Tomlinson

REGISTERED OFFICE

707 High Road
North Finchley
London
N12 0BT

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997

Page

- | | |
|---|-----------------------------------|
| 1 | Report of the directors |
| 2 | Profit and loss account |
| 3 | Balance sheet |
| 5 | Notes to the financial statements |

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 1997.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management of the flats at Fairfield Close, Victoria Road, Mitcham, Surrey, CR4 3RE.

DIVIDEND AND TRANSFER TO RESERVES

The directors do not recommend payment of a dividend.

It is proposed that the retained profit of £2,390 is transferred to reserves.

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes to the financial statements.

DIRECTORS AND THEIR INTERESTS

The directors had no interest in the company during the year.

Miss R E Anderson

Mrs L M Deville

Mr G Maybury (Resigned 28.05.96)

Mr G A Holmes (Appointed 07.10.96)

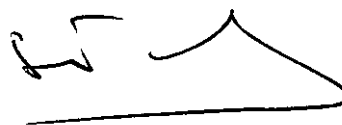
Mr A D Cotterill (Appointed 26.02.97)

Mrs S Brown (Appointed 23.03.97)

By Order of the Board

Date: 18 August 1997

S. Tomlinson
Secretary



COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1997

	Notes	1997 £	1996 £
TURNOVER		14,910	12,750
Administrative expenses		(12,573)	(13,092)
OPERATING PROFIT		2,337	(342)
Interest receivable	2	69	94
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,406	(248)
Tax on profit on ordinary activities	3	(16)	(23)
PROFIT FOR THE FINANCIAL YEAR	6	2,390	(271)

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AT 31 MARCH 1997

	Notes	£	1997	£	1996	£
CURRENT ASSETS						
Debtors	4	1,735		1,112		
Cash at bank and in hand		4,969		3,126		
		<u>6,704</u>		<u>4,238</u>		
CREDITORS: Amounts falling due within one year						
	5	<u>(416)</u>		<u>(340)</u>		
NET CURRENT ASSETS			<u>6,288</u>		<u>3,898</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,288</u>		<u>3,898</u>	
CAPITAL AND RESERVES						
Profit and loss account	6		<u>6,288</u>		<u>3,898</u>	
			<u>6,288</u>		<u>3,898</u>	

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 5 to 6 form part of these financial statements.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AT 31 MARCH 1997 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved
by the board on 18 August 1997 and
signed on its behalf by



Miss R E Anderson

Director

The notes on pages 5 to 6 form part of these financial statements.

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, of services rendered during the year.

1.3 DEFERRED TAXATION

Provision is made by the liability method on all net adverse timing differences which are expected to be reversed in the foreseeable future.

2. INTEREST RECEIVABLE

	1997 £	1996 £
Bank and other interest receivable	69	94

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1997 £	1996 £
The taxation charge based on the profit before tax comprises:		
U.K. corporation tax at 24% (1996 - 25%)	16	23
	16	23

4. DEBTORS

	1997 £	1996 £
Prepayments and accrued income	1,735	1,112

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £	1996 £
Corporation tax	16	23
Accruals and deferred income	400	317
	416	340

COLLEGE COURT (MITCHAM) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1997

6. PROFIT AND LOSS ACCOUNT

	1997 £	1996 £
Retained profits at 1 April 1996	3,898	4,169
Profit for the financial year	2,390	(271)
Retained profits at 31 March 1997	<u>6,288</u>	<u>3,898</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
Profit for the financial year	2,390	(271)
Shareholders' funds at 1 April 1996	3,898	4,169
Shareholders' funds at 31 March 1997	<u>6,288</u>	<u>3,898</u>
Represented by:-		
Equity interests	6,288	3,898
	<u>6,288</u>	<u>3,898</u>

Roslyn