

REGISTERED NUMBER: 02418021 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
CONTROLS & DRIVES LIMITED**

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TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS:

Mr WA Collins
Mr AG Collins
Mr RW Collins
Mr L Clarke

SECRETARY:

Mr RW Collins

REGISTERED OFFICE:

Unit 1
Barshaw Business Park
Beaumont Leys
Leicester
Leicestershire
LE4 1ET

REGISTERED NUMBER:

02418021 (England and Wales)

BANKERS:

Lloyds TSB Bank plc
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	19,941	30
CURRENT ASSETS			
Stocks		3,136	466
Debtors		926,118	838,579
Cash at bank and in hand		420,737	431,876
		<u>1,349,991</u>	<u>1,270,921</u>
CREDITORS			
Amounts falling due within one year		<u>168,844</u>	<u>188,372</u>
NET CURRENT ASSETS		<u>1,181,147</u>	<u>1,082,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,201,088</u></u>	<u><u>1,082,579</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,200,088</u>	<u>1,081,579</u>
SHAREHOLDERS' FUNDS		<u><u>1,201,088</u></u>	<u><u>1,082,579</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/3/13

and were signed on



Mr AG Collins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	17,509
Additions	26,544
At 31 October 2012	44,053
DEPRECIATION	
At 1 November 2011	17,479
Charge for year	6,633
At 31 October 2012	24,112
NET BOOK VALUE	
At 31 October 2012	19,941
At 31 October 2011	30

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		1,000	1,000