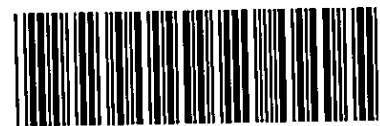


REGISTERED NUMBER: 02418021 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
CONTROLS & DRIVES LIMITED**

THURSDAY



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COMPANIES HOUSE

CONTROLS & DRIVES LIMITED (REGISTERED NUMBER: 02418021)

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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CONTROLS & DRIVES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS:

Mr WA Collins
Mr AG Collins
Mr RW Collins

SECRETARY:

Mr RW Collins

REGISTERED OFFICE:

Unit 1
Barshaw Business Park
Beaumont Leys
Leicester
Leicestershire
LE4 1ET

REGISTERED NUMBER:

02418021 (England and Wales)

ACCOUNTANTS:

Mark J Rees LLP
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

BANKERS:

Lloyds TSB Bank plc
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

CONTROLS & DRIVES LIMITED (REGISTERED NUMBER: 02418021)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	30	36
CURRENT ASSETS			
Stocks		466	1,614
Debtors		838,579	700,049
Cash at bank and in hand		431,876	430,627
		<u>1,270,921</u>	<u>1,132,290</u>
CREDITORS			
Amounts falling due within one year		<u>188,372</u>	<u>154,707</u>
NET CURRENT ASSETS		<u>1,082,549</u>	<u>977,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,082,579</u>	<u>977,619</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,081,579</u>	<u>976,619</u>
SHAREHOLDERS' FUNDS		<u>1,082,579</u>	<u>977,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

08 05 12

and were signed on



Mr AG Collins - Director

The notes form part of these abbreviated accounts

CONTROLS & DRIVES LIMITED (REGISTERED NUMBER: 02418021)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	17,472
Additions	37
At 31 October 2011	17,509
DEPRECIATION	
At 1 November 2010	17,436
Charge for year	43
At 31 October 2011	17,479
NET BOOK VALUE	
At 31 October 2011	30
At 31 October 2010	36

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>