REGISTERED NUMBER: 02418021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

CONTROLS & DRIVES LIMITED

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CONTROLS & DRIVES LIMITED

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CONTROLS & DRIVES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007

DIRECTORS:	Mr WA Collins Mr AG Collins Mr RW Collins
SECRETARY:	Mr RW Collins
REGISTERED OFFICE.	Unit 1 Barshaw Business Park Beaumont Leys Leicester Leicestershire LE4 1ET
REGISTERED NUMBER:	02418021 (England and Wales)
ACCOUNTANTS:	Mark J Rees Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Lloyds TSB Bank plc Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WF

CONTROLS & DRIVES LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		**540**		686
CURRENT ASSETS					
Stocks		**411**		1,453	
Debtors		**569,372**		281,348	
Cash at bank and in hand		**462,206**		653,210	
		1,031,989		936,011	
CREDITORS					
Amounts falling due within one year		**133,206**		79,902	
NET CURRENT ASSETS			**898,783**		856,109
TOTAL ASSETS LESS CURRENT LIABILITIES			**899,323**		856,795
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**898,323**		855,795
SHAREHOLDERS' FUNDS			**899,323**		856,795

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 | 3 | 2008 and were signed on its behalf by

Mr WA Collins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	**17,294**
Additions	**178**
At 31 October 2007	**17,472**
DEPRECIATION	
At 1 November 2006	**16,608**
Charge for year	**324**
At 31 October 2007	**16,932**
NET BOOK VALUE	
At 31 October 2007	**540**
At 31 October 2006	686

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	**1,000**	1,000