

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
CONTROLS & DRIVES LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004**

DIRECTORS:

Mr WA Collins
Mr AG Collins
Mr RW Collins

SECRETARY:

Mr RW Collins

REGISTERED OFFICE:

Unit 1
Barshaw Business Park
Beaumont Leys
Leicester
Leicestershire
LE4 1ET

REGISTERED NUMBER:

02418021 (England and Wales)

ACCOUNTANTS:

Mark J Rees Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

BANKERS:

Lloyds TSB Bank plc
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	5,336	11,296
CURRENT ASSETS			
Stocks		1,609	5,825
Debtors		199,312	163,116
Cash at bank and in hand		662,255	598,146
		<u>863,176</u>	<u>767,087</u>
CREDITORS			
Amounts falling due within one year		<u>111,940</u>	<u>108,756</u>
NET CURRENT ASSETS		<u>751,236</u>	<u>658,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>756,572</u>	<u>669,627</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>755,572</u>	<u>668,627</u>
SHAREHOLDERS' FUNDS		<u>756,572</u>	<u>669,627</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mr WA Collins - Director

Approved by the Board on

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003	32,999
Disposals	(6,596)
At 31 October 2004	26,403
DEPRECIATION	
At 1 November 2003	21,703
Charge for year	2,662
Eliminated on disposal	(3,298)
At 31 October 2004	21,067
NET BOOK VALUE	
At 31 October 2004	5,336
At 31 October 2003	11,296

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>