

Reg.

REGISTERED NUMBER: 02418021 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
CONTROLS & DRIVES LIMITED



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CONTROLS & DRIVES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CONTROLS & DRIVES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2003

DIRECTORS:

Mr WA Collins
Mr AG Collins
Mr RW Collins

SECRETARY:

Mr RW Collins

REGISTERED OFFICE:

Unit 1
Barshaw Business Park
Beaumont Leys
Leicester
Leicestershire
LE4 1ET

REGISTERED NUMBER:

02418021 (England and Wales)

ACCOUNTANTS:

Mark J Rees Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

BANKERS:

Lloyds TSB Bank Plc
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

CONTROLS & DRIVES LIMITED

ABBREVIATED BALANCE SHEET 31 OCTOBER 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	11,296	9,779
CURRENT ASSETS			
Stocks		5,825	1,975
Debtors		163,116	183,290
Cash at bank and in hand		598,146	625,481
		767,087	810,746
CREDITORS			
Amounts falling due within one year		108,756	159,396
NET CURRENT ASSETS		658,331	651,350
TOTAL ASSETS LESS CURRENT LIABILITIES		669,627	661,129
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		668,627	660,129
SHAREHOLDERS' FUNDS		669,627	661,129

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

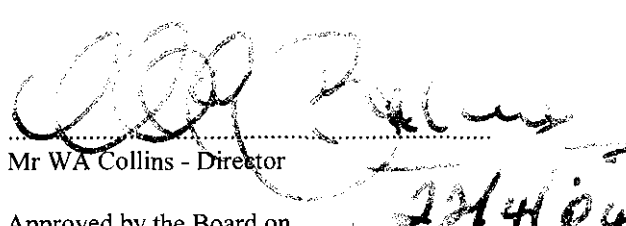
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr WA Collins - Director

Approved by the Board on 22/4/04

The notes form part of these abbreviated accounts

CONTROLS & DRIVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2002	33,274
Additions	10,565
Disposals	(10,840)
At 31 October 2003	32,999
DEPRECIATION	
At 1 November 2002	23,495
Charge for year	4,531
Eliminated on disposal	(6,323)
At 31 October 2003	21,703
NET BOOK VALUE	
At 31 October 2003	11,296
At 31 October 2002	9,779

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
