

REGISTERED NUMBER: 02417921 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

HINE TAI CHI SCHOOLS LIMITED



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FOR THE YEAR ENDED 31 MARCH 2004

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HINE TAI CHI SCHOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004**

DIRECTOR: J Hine DAc, ND, CHYP

SECRETARY: Mrs S L Hine

REGISTERED OFFICE: 8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER: 02417921 (England and Wales)

ACCOUNTANTS: QED Partnership
Chartered Accountants
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

HINE TAI CHI SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,768		4,963
CURRENT ASSETS:					
Stocks		2,000		3,982	
Debtors		55,414		8,255	
Cash at bank		38,058		79,463	
		95,472		91,700	
CREDITORS: Amounts falling due within one year		19,192		26,454	
NET CURRENT ASSETS:			76,280		65,246
TOTAL ASSETS LESS CURRENT LIABILITIES:			80,048		70,209
PROVISIONS FOR LIABILITIES AND CHARGES:			-		117
			£80,048		£70,092
CAPITAL AND RESERVES:					
Called up share capital	3		101		101
Profit and loss account			79,947		69,991
SHAREHOLDERS' FUNDS:			£80,048		£70,092

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

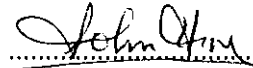
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

HINE TAI CHI SCHOOLS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J Hine DAc, ND, CHYP - Director

Approved by the Board on 7/1/05

HINE TAI CHI SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	16,336
DEPRECIATION:	
At 1 April 2003	11,373
Charge for year	1,195
At 31 March 2004	12,568
NET BOOK VALUE:	
At 31 March 2004	3,768
At 31 March 2003	4,963

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted and issued:				
Number:	Class:	Nominal value:	2004	2003
			£	£
101	Share capital 1	£1	101	101