

REGISTERED NUMBER: 2417921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

HINE TAI CHI SCHOOLS LIMITED



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COMPANIES HOUSE

AJJFGLPH

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11/06/03

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FOR THE YEAR ENDED 31 MARCH 2003**

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HINE TAI CHI SCHOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTOR: J Hine DAc, ND, CHYP

SECRETARY: Mrs S L Hine

REGISTERED OFFICE: 8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER: 2417921 (England and Wales)

ACCOUNTANTS: QED Partnership
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

HINE TAI CHI SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,963		6,185
CURRENT ASSETS:					
Stocks		3,982		640	
Debtors		8,255		-	
Cash at bank		79,463		67,919	
		91,700		68,559	
CREDITORS: Amounts falling due within one year		26,454		21,224	
NET CURRENT ASSETS:			65,246		47,335
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,209		53,520
PROVISIONS FOR LIABILITIES AND CHARGES:			117		-
			<u>£70,092</u>		<u>£53,520</u>
CAPITAL AND RESERVES:					
Called up share capital	3		101		101
Profit and loss account			69,991		53,419
SHAREHOLDERS' FUNDS:			<u>£70,092</u>		<u>£53,520</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

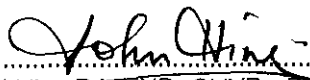
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

HINE TAI CHI SCHOOLS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Hine BAc, ND, CHYP - Director

Approved by the Board on 8/6/03

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	15,980
Additions	356
At 31 March 2003	16,336
DEPRECIATION:	
At 1 April 2002	9,795
Charge for year	1,578
At 31 March 2003	11,373
NET BOOK VALUE:	
At 31 March 2003	4,963
At 31 March 2002	6,185

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
101	Ordinary	£1	<u>101</u>	<u>101</u>