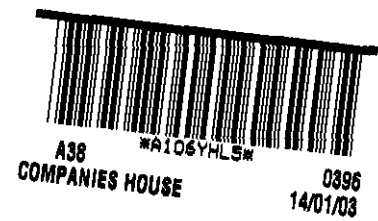


REGISTERED NUMBER: 2417921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

HINE TAI CHI SCHOOLS LIMITED



CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

HINE TAI CHI SCHOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTOR: J Hine DAc, ND, CHYP

SECRETARY: Mrs S L Hine

REGISTERED OFFICE: 26 The Chase
Bromley
Kent
BR1 3DF

REGISTERED NUMBER: 2417921 (England and Wales)

ACCOUNTANTS: ASHDOWN HURREY
Chartered Accountants
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

HINE TAI CHI SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,185		8,180
CURRENT ASSETS:					
Stocks		640		1,948	
Cash at bank		67,919		45,398	
		68,559		47,346	
CREDITORS: Amounts falling due within one year		21,224		17,307	
NET CURRENT ASSETS:			47,335		30,039
TOTAL ASSETS LESS CURRENT LIABILITIES:			£53,520		£38,219
CAPITAL AND RESERVES:					
Called up share capital	3		101		101
Profit and loss account			53,419		38,118
SHAREHOLDERS' FUNDS:			£53,520		£38,219

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

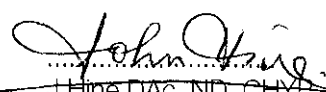
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Hine DAC, ND, CHYT DIRECTOR

Approved by the Board on 9/9/02

The notes form part of these financial statements

HINE TAI CHI SCHOOLS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	15,980
DEPRECIATION:	
At 1 April 2001	7,800
Charge for year	1,995
At 31 March 2002	9,795
NET BOOK VALUE:	
At 31 March 2002	6,185
At 31 March 2001	8,180

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
1,000	Ordinary	£1	£1,000	£1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
101	Ordinary	£1	£101	£101