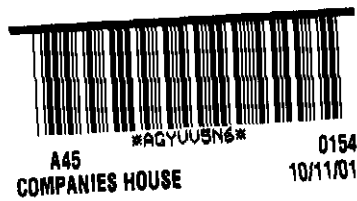


Registration Number 2417921

HINE TAI CHI SCHOOLS LIMITED

Abbreviated Accounts

for the year ended 31st March 2001



HINE TAI CHI SCHOOLS LIMITED

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HINE TAI CHI SCHOOLS LIMITED

Abbreviated Balance Sheet as at 31st March 2001

	Notes	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible assets	2		8,180		5,324
Current Assets					
Stocks		1,948		2,850	
Cash at bank and in hand		45,398		35,392	
		<u>47,346</u>		<u>38,242</u>	
Creditors: amounts falling due within one year		<u>(17,308)</u>		<u>(20,927)</u>	
Net Current Assets			<u>30,038</u>		<u>17,315</u>
Total Assets Less Current Liabilities			<u>38,218</u>		<u>22,639</u>
Capital and Reserves					
Called up share capital	3		101		101
Profit and loss account			38,117		22,538
Shareholders' Funds			<u>38,218</u>		<u>22,639</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HINE TAI CHI SCHOOLS LIMITED

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31st March 2001

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2001 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the sole director on30/10/01..... and signed by

..........

Mr. J. Hine
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

HINE TAI CHI SCHOOLS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	- 25% per annum on reducing balance
Office equipment	- 20% per annum on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2000	10,480
Additions	5,500
At 31st March 2001	<u>15,980</u>
Depreciation	
Charge for year	2,644
At 31st March 2001	<u>7,800</u>
Net book values	
At 31st March 2001	<u>8,180</u>
At 31st March 2000	<u>5,324</u>

HINE TAI CHI SCHOOLS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2001

3. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	<u>101</u>	<u>101</u>

4. Related party transactions

Control

The company was controlled throughout the current and previous period by Mr. J. Hine by virtue of his 99% holding of the ordinary shares of the company.