

HINE TAI CHI SCHOOLS LIMITED
(Formerly known as J.Hine Productions Limited)

Company No: 2417921

ABBREVIATED
FINANCIAL STATEMENTS

for the year ended

31 MARCH 2000



COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1S 2HL

HINE TAI CHI SCHOOLS LIMITED

DIRECTOR

Mr J Hine

SECRETARY

Mrs Siu Lih Hine

REGISTERED OFFICE

13-17 New Burlington Place
Regent Street
LONDON W1S 2HL

ACCOUNTANTS

Cohen Arnold & Co
13-17 New Burlington Place
Regent Street
LONDON W1S 2HL

HINE TAI CHI SCHOOLS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

Page

1 Balance Sheet

2 - 3 Notes to the Financial Statements

HINE TAI CHI SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

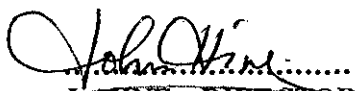
	Notes	£	2000	£	1999	£
FIXED ASSETS						
Tangible Assets	2			5,323		4,694
CURRENT ASSETS						
Stocks			2,850		860	
Cash at Bank			35,392		22,762	
			<u>38,242</u>		<u>23,622</u>	
CREDITORS: Amounts falling due within one year			(20,927)		(17,919)	
			<u>17,315</u>		<u>5,703</u>	
NET ASSETS/(LIABILITIES)			<u>£22,638</u>		<u>£10,397</u>	
CAPITAL AND RESERVES						
Called up Share Capital	3		101		101	
Profit and Loss Account			22,537		10,296	
			<u>£22,638</u>		<u>£10,397</u>	

The director has taken advantage of the exemption conferred by Section 249A (1) not to have these financial statements audited and confirms that no notice has been deposited under Section 249B (2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profits or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements were approved by the Board on 8th December 2000 and signed on its behalf by


J. HINE - DIRECTOR

The notes on pages 3 to 4 form part of these Financial Statements

HINE TAI CHI SCHOOLS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The following Accounting Policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 TURNOVER

This represents the invoiced amounts of goods sold and service provided, net of value added tax.

1.3 DEPRECIATION OF TANGIBLE FIXED ASSETS

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Office equipments : 20 % per annum on reducing balance
Computer equipments : 25 % per annum on reducing balance

1.4 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 of Companies Act 1985.

HINE TAI CHI SCHOOLS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

2. TANGIBLE FIXED ASSETS	Fixtures, Fittings & Office Equipments	Computer Equipments	Total
Cost	£	£	£
At 1st April 1999	3,159	5,021	8,180
Additions	645	1,655	2,300
At 31st March 2000	£3,804	£6,676	£10,480
Depreciation			
At 1st April 1999	2,231	1,255	3,486
Charge for the year	315	1,356	1,671
At 31st March 2000	£2,546	£2,611	£5,157
Net Book Value			
At 31st March 2000	£1,258	£4,065	£5,323
At 1 st April 1999	£928	£3,766	£4,694

3. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
<u>Issued and fully paid :</u>		
101 Ordinary Shares of £1 each	£101	£101