

REGISTERED NUMBER: 02417607 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Isabel Hospice Trading Limited**



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COMPANIES HOUSE

**Isabel Hospice Trading Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

|                                                                           | <b>Page</b> |
|---------------------------------------------------------------------------|-------------|
| <b>Company Information</b>                                                | <b>1</b>    |
| <b>Report of the Independent Auditors on the<br/>Abbreviated Accounts</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>                                          | <b>3</b>    |
| <b>Notes to the Abbreviated Accounts</b>                                  | <b>4</b>    |

**Isabel Hospice Trading Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

NV Furlong  
JB Morris  
A Dury  
RA Leggetter

**SECRETARY:**

NV Furlong

**REGISTERED OFFICE:**

61 Bridge Road East  
Welwyn Garden City  
Hertfordshire  
AL7 1JR

**REGISTERED NUMBER:**

02417607 (England and Wales)

**AUDITORS:**

Nicholsons  
Chartered Accountants  
Statutory Auditors  
1st Floor Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**Report of the Independent Auditors to  
Isabel Hospice Trading Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Isabel Hospice Trading Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Peter McKay BSc ACA (Senior Statutory Auditor)  
for and on behalf of Nicholsons  
Chartered Accountants  
Statutory Auditors  
1st Floor Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

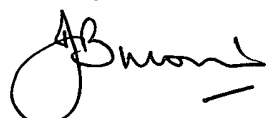
29 July 2016

**Abbreviated Balance Sheet**  
**31 March 2016**

|                                              | Notes | 2016<br>£             | 2015<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 132,710               | 268,467               |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 12,658                | 12,464                |
| Debtors                                      |       | 153,538               | 116,391               |
| Cash at bank                                 |       | 67,112                | 69,378                |
|                                              |       | <u>233,308</u>        | <u>198,233</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>188,680</u>        | <u>325,477</u>        |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>44,628</u>         | <u>(127,244)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>177,338</u>        | <u>141,223</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>33,820</u>         | <u>36,800</u>         |
| <b>NET ASSETS</b>                            |       | <u><u>143,518</u></u> | <u><u>104,423</u></u> |
| <b>RESERVES</b>                              |       |                       |                       |
| Profit and loss account                      |       | <u>143,518</u>        | <u>104,423</u>        |
|                                              |       | <u><u>143,518</u></u> | <u><u>104,423</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:



JB Morris - Director

NV Furlong - Director



## **Isabel Hospice Trading Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents sales of bought and donated goods and sales of lottery tickets, excluding value added tax and receipts under the Retail Gift Aid Scheme (see below).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                            |
|-----------------------|--------------------------------------------|
| Short leasehold       | - varying rates over no more than 15 years |
| Fixtures and fittings | - 20% on cost                              |
| Motor vehicles        | - 25% on cost                              |
| Computer equipment    | - varying rates over no more than 5 years  |

##### **Stocks**

Stocks of consumables and goods purchased for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of donated goods have not been valued.

##### **Retail gift aid scheme**

The company operates a Retail Gift Aid Scheme, which is open to any member of the general public. Under the Scheme, the company sells donated goods for participants and, on their behalf, passes the proceeds to Isabel Hospice Limited; Isabel Hospice Limited is then able to claim gift aid on the monies it receives. The company acts as agent in the above transaction and sales made under the Scheme and the subsequent remittance of the proceeds to Isabel Hospice Limited are excluded from these accounts.

##### **Pension costs and other post-retirement benefits**

The company does not operate its own pension scheme, but makes contributions for employees to an independently administered defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

##### **Voluntary help**

The company receives very substantial assistance in the form of voluntary help. It is not possible to place a financial value on this help.

##### **Lease incentives**

Receipts of lease incentives are spread over the period to the first rent review such that the annual charge for rent in that period is constant. Any difference between the lease incentive received and cumulative rent charged in the accounts is carried forward as deferred income.

##### **Lottery**

Lottery income received for future draws is shown as deferred income.

# Isabel Hospice Trading Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

### 2. TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 April 2015        | 921,329    |
| Additions              | 13,208     |
| Disposals              | (336,096)  |
|                        | <hr/>      |
| At 31 March 2016       | 598,441    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 April 2015        | 652,862    |
| Charge for year        | 45,508     |
| Eliminated on disposal | (232,639)  |
|                        | <hr/>      |
| At 31 March 2016       | 465,731    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31 March 2016       | 132,710    |
|                        | <hr/>      |
| At 31 March 2015       | 268,467    |
|                        | <hr/>      |

### 3. ULTIMATE PARENT COMPANY

The company's ultimate controlling party is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

### 4. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the company if it should be wound up while that person is a member, or within one year after they cease to be a member, and such payment is required as a contribution towards settlement of such of the company's debts and liabilities as were contracted before they ceased to be a member.