

REGISTERED NUMBER 02417607 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2013
for
Isabel Hospice Trading Limited

THURSDAY



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COMPANIES HOUSE

Isabel Hospice Trading Limited

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for the Year Ended 31 March 2013**

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Isabel Hospice Trading Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS

NV Furlong
C N Lewis
A Mann
G Perrin
JB Morris

SECRETARY

NV Furlong

REGISTERED OFFICE:

61 Bridge Road East
Welwyn Garden City
Hertfordshire
AL7 1JR

REGISTERED NUMBER:

02417607 (England and Wales)

AUDITORS

Nicholsons
Chartered Accountants
Statutory Auditors
1st Floor Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

**Report of the Independent Auditors to
Isabel Hospice Trading Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Isabel Hospice Trading Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

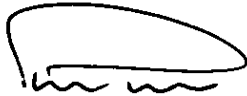
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter McKay BSc ACA (Senior Statutory Auditor)
for and on behalf of Nicholsons
Chartered Accountants
Statutory Auditors
1st Floor Bridge House
25 Fiddlebridge Lane
Hatfield
Hertfordshire
AL10 0SP

20 September 2013

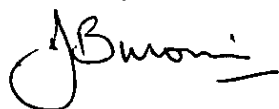
Isabel Hospice Trading Limited (Registered number 02417607)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	759,883	810,337
CURRENT ASSETS			
Stocks		13,535	12,695
Debtors		136,118	216,950
Cash at bank and in hand		307,549	357,244
		457,202	586,889
CREDITORS			
Amounts falling due within one year		670,689	841,090
NET CURRENT LIABILITIES		(213,487)	(254,201)
TOTAL ASSETS LESS CURRENT LIABILITIES		546,396	556,136
CREDITORS			
Amounts falling due after more than one year		(501,700)	(522,100)
PROVISIONS FOR LIABILITIES		(30,000)	(30,000)
NET ASSETS		14,696	4,036
RESERVES			
Revaluation reserve		224,397	224,397
Profit and loss account		(209,701)	(220,361)
		14,696	4,036

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2013 and were signed on its behalf by



JB Morris - Director



NV Furlong - Director

The notes form part of these abbreviated accounts

Isabel Hospice Trading Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of bought and donated goods and sales of lottery tickets, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- varying rates over no more than 15 years
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- varying rates over no more than 5 years

It is the company's policy to depreciate its revalued freehold and long leasehold properties over a period not exceeding fifty years. However, as the residual value of the properties in question is believed to constitute a very high proportion of the revalued amount, the cumulative charge for depreciation has been determined to be immaterial and no depreciation has been charged in these accounts

Stocks

Stocks of consumables and goods purchased for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stocks of donated goods have not been valued

Pension costs and other post-retirement benefits

The company does not operate its own pension scheme, but makes contributions for employees to an independently administered defined contribution scheme. Contributions payable for the year are charged in the profit and loss account

Voluntary help

The company receives very substantial assistance in the form of voluntary help. It is not possible to place a financial value on this help

Lease incentives

Receipts of lease incentives are spread over the period to the first rent review such that the annual charge for rent in that period is constant. Any difference between the lease incentive received and cumulative rent charged in the accounts is carried forward as deferred income

Lottery

Lottery income received for future draws is shown as deferred income

Isabel Hospice Trading Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2012	1,356,208
Additions	70,311
Disposals	(151,418)
At 31 March 2013	<u>1,275,101</u>
DEPRECIATION	
At 1 April 2012	545,871
Charge for year	88,966
Eliminated on disposal	(119,619)
At 31 March 2013	<u>515,218</u>
NET BOOK VALUE	
At 31 March 2013	<u>759,883</u>
At 31 March 2012	<u>810,337</u>

3 ULTIMATE PARENT COMPANY

The company's ultimate controlling party is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

4 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the company if it should be wound up while that person is a member, or within one year after they cease to be a member, and such payment is required as a contribution towards settlement of such of the company's debts and liabilities as were contracted before they ceased to be a member.