

Abbreviated Accounts
for the Year Ended 31 March 2008
for
Isabel Hospice Trading Limited

SATURDAY



A9GFT3HR

A54

27/09/2008

133

COMPANIES HOUSE

Isabel Hospice Trading Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2008**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Isabel Hospice Trading Limited
Company Information
for the Year Ended 31 March 2008

DIRECTORS

N V Furlong
J D Husbands
C N Lewis

SECRETARY

J D Husbands

REGISTERED OFFICE.

15 Tewin Court
Welwyn Garden City
Hertfordshire
AL7 1AU

REGISTERED NUMBER

02417607 (England and Wales)

AUDITORS

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Hertfordshire
AL6 9NB

**Report of the Independent Auditors to
Isabel Hospice Trading Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Isabel Hospice Trading Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Hertfordshire
AL6 9NB

28 July 2008

Isabel Hospice Trading Limited

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	583,333	392,115
CURRENT ASSETS			
Stocks		18,005	18,704
Debtors		228,285	109,819
Cash at bank and in hand		85,868	36,926
		<u>332,158</u>	<u>165,449</u>
CREDITORS			
Amounts falling due within one year		<u>787,198</u>	<u>683,584</u>
NET CURRENT LIABILITIES		<u>(455,040)</u>	<u>(518,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,293	(126,020)
CREDITORS			
Amounts falling due after more than one year		<u>105,589</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>22,704</u></u>	<u><u>(126,020)</u></u>
RESERVES			
Revaluation reserve		196,850	-
Profit and loss account		<u>(174,146)</u>	<u>(126,020)</u>
		<u><u>22,704</u></u>	<u><u>(126,020)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2008 and were signed on its behalf by

C N Lewis - Director



J D Husbands - Director



The notes form part of these abbreviated accounts

Isabel Hospice Trading Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents sales of bought and donated goods and sales of lottery tickets, excluding sales taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- ten years or the duration of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

The company's freehold property was revalued during the year. The freehold property retains a high residual value such that any depreciation would not be material. Consequently no depreciation has been charged in these accounts.

Stocks

Stocks of consumables and bought goods purchased for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of donated goods have not been valued.

Pension costs and other post-retirement benefits

The company does not operate its own pension scheme, but makes contributions for employees to an independently administered defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

Voluntary help

The company receives very substantial assistance in the form of voluntary help. It is not possible to place a financial value on this help.

Lease incentives

Receipts of lease incentives are spread over the period of benefit such that the annual charge for rent is constant. Any difference between the lease incentive received and cumulative rent charged in the accounts is carried forward as deferred income.

Lottery

Lottery income received for future draws is shown as deferred income.

Isabel Hospice Trading Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2007	699,479
Additions	44,396
Revaluation	183,400
At 31 March 2008	927,275
DEPRECIATION	
At 1 April 2007	307,364
Charge for year	50,028
Revaluation adjustments	(13,450)
At 31 March 2008	343,942
NET BOOK VALUE	
At 31 March 2008	583,333
At 31 March 2007	392,115

3 ULTIMATE PARENT COMPANY

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

4 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.