

**Abbreviated Accounts**  
**for the Year Ended 31 March 2007**  
**for**  
**Isabel Hospice Trading Limited**



**Isabel Hospice Trading Limited**

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for the Year Ended 31 March 2007**

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**Isabel Hospice Trading Limited**

**Company Information  
for the Year Ended 31 March 2007**

**DIRECTORS:**

M A Freeman  
N V Furlong  
J D Husbands  
C N Lewis

**SECRETARY:**

J D Husbands

**REGISTERED OFFICE:**

15 Tewin Court  
Welwyn Garden City  
Hertfordshire  
AL7 1AU

**REGISTERED NUMBER:**

02417607 (England and Wales)

**AUDITORS.**

Nicholsons  
Chartered Accountants  
Registered Auditors  
Watermead House  
2 Codicote Road  
Welwyn  
Hertfordshire  
AL6 9NB

**Report of the Independent Auditors to  
Isabel Hospice Trading Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Isabel Hospice Trading Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

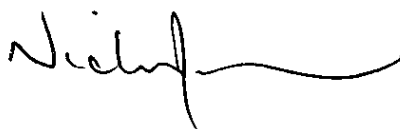
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Nicholsons  
Chartered Accountants  
Registered Auditors  
Watermead House  
2 Codicote Road  
Welwyn  
Hertfordshire  
AL6 9NB

23 July 2007

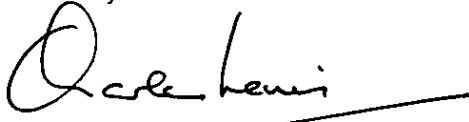
**Isabel Hospice Trading Limited**

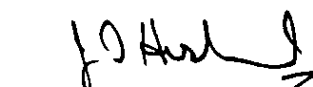
**Abbreviated Balance Sheet  
31 March 2007**

|                                              | Notes | 2007<br>£'000 | 2006<br>£'000 | £'000        |
|----------------------------------------------|-------|---------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |               |              |
| Tangible assets                              | 2     |               | 393           | 434          |
| <b>CURRENT ASSETS</b>                        |       |               |               |              |
| Stocks                                       |       | 19            | 23            |              |
| Debtors                                      |       | 110           | 84            |              |
| Cash at bank and in hand                     |       | <u>37</u>     | <u>52</u>     |              |
|                                              |       | 166           | 159           |              |
| <b>CREDITORS</b>                             |       |               |               |              |
| Amounts falling due within one year          |       | <u>685</u>    | <u>681</u>    |              |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(519)</u>  | <u>(522)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(126)</u>  | <u>(88)</u>  |
| <b>RESERVES</b>                              |       |               |               |              |
| Profit and loss account                      |       |               | <u>(126)</u>  | <u>(88)</u>  |
|                                              |       |               | <u>(126)</u>  | <u>(88)</u>  |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2007 and were signed on its behalf by

  
C N Lewis - Director

  
J D Husbands - Director

The notes form part of these abbreviated accounts

## Isabel Hospice Trading Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents sales of bought and donated goods and sales of lottery tickets, excluding sales taxes

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                                                    |
|-----------------------|----------------------------------------------------|
| Short leasehold       | - 4% on cost and<br>over the duration of the lease |
| Plant and machinery   | - 25% on cost                                      |
| Fixtures and fittings | - 25% on cost and<br>10% on cost                   |
| Motor vehicles        | - 25% on cost                                      |
| Computer equipment    | - 25% on cost                                      |

With effect from 1 April 2003 no depreciation is charged on the freehold property. It is the company's policy to incur expenditure, which is charged to the profit and loss account, to maintain the property in good condition thereby prolonging the useful life and maintaining its estimated residual value, such that any depreciation provision required would not be material either for the year or cumulatively

##### **Stocks**

Stocks of consumables and bought goods purchased for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stocks of donated goods have not been valued

##### **Pensions**

The company does not operate its own pension scheme, but makes contributions for employees to an independently administered defined contribution scheme. Contributions payable for the year are charged in the profit and loss account

##### **Voluntary help**

The company receives very substantial assistance in the form of voluntary help. It is not possible to place a financial value on this help

**Isabel Hospice Trading Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007**

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£'000 |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2006       | 690            |
| Additions             | <u>10</u>      |
| At 31 March 2007      | <u>700</u>     |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2006       | 256            |
| Charge for year       | <u>51</u>      |
| At 31 March 2007      | <u>307</u>     |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2007      | <u>393</u>     |
| At 31 March 2006      | <u>434</u>     |

**3 ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

**4 SHARE CAPITAL**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.