

REGISTERED NUMBER: 02417607 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2004
for
Isabel Hospice Trading Limited



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Isabel Hospice Trading Limited

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for the Year Ended 31 March 2004**

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Isabel Hospice Trading Limited
Company Information
for the Year Ended 31 March 2004

DIRECTORS:

B E Hester
J D Husbands
G H Miall
J W Lockhart

SECRETARY:

J D Husbands

REGISTERED OFFICE:

15 Tewin Court
Welwyn Garden City
Hertfordshire
AL7 1AU

REGISTERED NUMBER:

02417607 (England and Wales)

AUDITORS:

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Hertfordshire
AL6 9NB

**Report of the Independent Auditors to
Isabel Hospice Trading Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

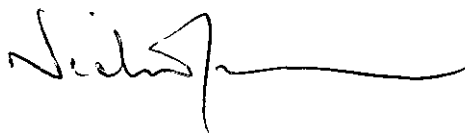
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Hertfordshire
AL6 9NB



26 July 2004

Isabel Hospice Trading Limited

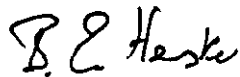
**Abbreviated Balance Sheet
31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		340,002		302,350
CURRENT ASSETS:					
Stocks		15,037		9,594	
Debtors		85,865		57,921	
Cash at bank and in hand		39,188		58,392	
		<u>140,090</u>		<u>125,907</u>	
CREDITORS: Amounts falling due within one year		<u>532,084</u>		<u>474,903</u>	
NET CURRENT LIABILITIES:			<u>(391,994)</u>		<u>(348,996)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(51,992)</u>		<u>£(46,646)</u>
RESERVES:					
Profit and loss account			<u>(51,992)</u>		<u>(46,646)</u>
			<u>£(51,992)</u>		<u>£(46,646)</u>

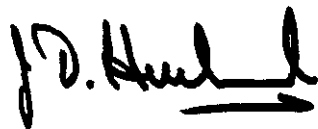
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B E Hester - Director



J D Husbands - Director



Approved by the Board on 26 July 2004

Isabel Hospice Trading Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods (excluding value added tax) and sales of Isabel Hospice and Grove House lottery tickets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost and over the duration of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance and 10% on reducing balance

With effect from 1 April 2003 no depreciation is being charged on the freehold property. It is the company's policy to incur expenditure, which is charged to the profit and loss account, to maintain the property in good condition thereby prolonging the useful life and maintaining its estimated residual value, such that any depreciation provision required would not be material for the year. Prior to 1 April 2003, depreciation was being charged at 2% on a reducing balance.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of donated goods for resale have not been valued.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company does not operate its own pension scheme, but makes contributions for employees to an independently administered defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

Voluntary help

The company receives very substantial assistance in the form of voluntary help. It is not possible to place a financial value on this help.

Isabel Hospice Trading Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004**

2. TANGIBLE FIXED ASSETS

	<i>Total</i>
	<u>£</u>
COST:	
At 1 April 2003	455,290
Additions	60,810
	<u> </u>
At 31 March 2004	516,100
	<u> </u>
DEPRECIATION:	
At 1 April 2003	152,940
Charge for year	23,158
	<u> </u>
At 31 March 2004	176,098
	<u> </u>
NET BOOK VALUE:	
At 31 March 2004	340,002
	<u> </u>
At 31 March 2003	302,350
	<u> </u>

3. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

4. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.