

Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
Isabel Hospice Trading Limited



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for the Year Ended 31 March 2000**

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Isabel Hospice Trading Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS:

R W Owen
J D Husbands
G H Miall
B E Hester

SECRETARY:

J D Husbands

REGISTERED OFFICE:

15 Tewin Court
Welwyn Garden City
Herts AL7 1AU

REGISTERED NUMBER:

02417607 (England and Wales)

AUDITORS:

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Isabel Hospice Trading Limited

**Report of the Auditors to
Isabel Hospice Trading Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Nicholsons

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Dated: 25 August 2000

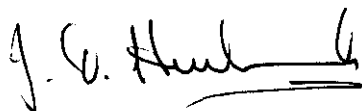
Isabel Hospice Trading Limited

**Abbreviated Balance Sheet
31 March 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		284,061		280,704
CURRENT ASSETS:					
Stocks		14,931		16,438	
Debtors		65,038		46,212	
Cash at bank and in hand		25,068		9,786	
		<u>105,037</u>		<u>72,436</u>	
CREDITORS: Amounts falling due within one year		<u>410,340</u>		<u>368,317</u>	
NET CURRENT LIABILITIES:			<u>(305,303)</u>		<u>(295,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(21,242)</u></u>		<u><u>£(15,177)</u></u>
RESERVES:					
Profit and loss account			<u>(21,242)</u>		<u>(15,177)</u>
:			<u><u>£(21,242)</u></u>		<u><u>£(15,177)</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D Husbands - DIRECTOR

Approved by the Board on 25 August 2000

The notes form part of these financial statements

Isabel Hospice Trading Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis as the company is trading profitably and is able to meet its liabilities. Also, the Trustees of Isabel Hospice Limited have confirmed their intention to make available such funds as necessary, to enable the company to pay third party creditors as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods (excluding value added tax) and the sales of Isabel Hospice lottery tickets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- 2% on cost and over the duration of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost and 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost and 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of donated goods for resale have not been valued.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company does not operate its own pension scheme, but does make pension contributions for employees. Contributions payable for the year are charged in the profit and loss account.

Voluntary help

The company receives very substantial assistance in the form of voluntary help. It is not possible to quantify the value of this help.

Isabel Hospice Trading Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	370,329
Additions	15,773
At 31 March 2000	386,102
DEPRECIATION:	
At 1 April 1999	89,624
Charge for year	12,417
At 31 March 2000	102,041
NET BOOK VALUE:	
At 31 March 2000	284,061
At 31 March 1999	280,704

3. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

4. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.