

**Abbreviated Financial Statements**  
**for the Year Ended 31 March 1999**  
**for**  
**Isabel Hospice Trading Limited**



**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 March 1999**

|                                                                           | <b>Page</b> |
|---------------------------------------------------------------------------|-------------|
| <b>Company Information</b>                                                | <b>1</b>    |
| <b>Report of the Auditors on the Abbreviated<br/>Financial Statements</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>                                          | <b>3</b>    |
| <b>Notes to the Abbreviated Financial<br/>Statements</b>                  | <b>4</b>    |

**Isabel Hospice Trading Limited**

**Company Information  
for the Year Ended 31 March 1999**

**DIRECTORS:**

R W Owen  
J D Husbands  
G H Miall  
B E Hester

**SECRETARY:**

J D Husbands

**REGISTERED OFFICE:**

15 Tewin Court  
Welwyn Garden City  
Herts AL7 1AU

**REGISTERED NUMBER:**

02417607 (England and Wales)

**AUDITORS:**

Nicholsons  
Chartered Accountants  
Registered Auditors  
Watermead House  
2 Codicote Road  
Welwyn  
Herts AL6 9NB

**Isabel Hospice Trading Limited**

**Report of the Auditors to  
Isabel Hospice Trading Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Nicholson*

Nicholsons  
Chartered Accountants  
Registered Auditors  
Watermead House  
2 Codicote Road  
Welwyn  
Herts AL6 9NB

Dated: 28 July 1999

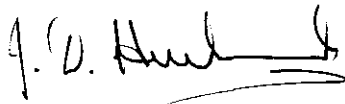
Isabel Hospice Trading Limited

Abbreviated Balance Sheet  
31 March 1999

|                                                       |       | 1999           |                  | 1998           |                  |
|-------------------------------------------------------|-------|----------------|------------------|----------------|------------------|
|                                                       | Notes | £              | £                | £              | £                |
| <b>FIXED ASSETS:</b>                                  |       |                |                  |                |                  |
| Tangible assets                                       | 2     |                | 280,704          |                | 234,677          |
| <b>CURRENT ASSETS:</b>                                |       |                |                  |                |                  |
| Stocks                                                |       | 16,438         |                  | 10,088         |                  |
| Debtors                                               |       | 46,212         |                  | 45,869         |                  |
| Cash at bank and in hand                              |       | 9,786          |                  | 6,994          |                  |
|                                                       |       | <u>72,436</u>  |                  | <u>62,951</u>  |                  |
| <b>CREDITORS:</b> Amounts falling due within one year | 3     | <u>368,317</u> |                  | <u>304,005</u> |                  |
| <b>NET CURRENT LIABILITIES:</b>                       |       |                | <u>(295,881)</u> |                | <u>(241,054)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>£(15,177)</u> |                | <u>£(6,377)</u>  |
| <b>RESERVES:</b>                                      |       |                |                  |                |                  |
| Profit and loss account                               |       |                | <u>(15,177)</u>  |                | <u>(6,377)</u>   |
|                                                       |       |                | <u>£(15,177)</u> |                | <u>£(6,377)</u>  |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D Husbands - DIRECTOR

Approved by the Board on 28 July 1999

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1999**

**1. ACCOUNTING POLICIES**

**Going concern**

The financial statements have been prepared on a going concern basis as the company is trading profitably and is able to meet its liabilities. Also, the Trustees of Isabel Hospice Limited have confirmed their intention to make available such funds as necessary, to enable the company to pay third party creditors as they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods (excluding value added tax) and the sales of Isabel Hospice lottery tickets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                                    |
|-----------------------|----------------------------------------------------|
| Freehold property     | - 2% on cost                                       |
| Leasehold property    | - 2% on cost and<br>over the duration of the lease |
| Plant and machinery   | - 25% on cost                                      |
| Fixtures and fittings | - 10% on cost and<br>25% on cost                   |
| Motor vehicles        | - 25% on cost                                      |
| Office equipment      | - 25% on cost and<br>33% on cost                   |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of donated goods for resale have not been valued.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company does not operate its own pension scheme, but does make pension contributions for employees. Contributions payable for the year are charged in the profit and loss account.

**Voluntary help**

The company receives very substantial assistance in the form of voluntary help. It is not possible to quantify the value of this help.

# Isabel Hospice Trading Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

### 2. TANGIBLE FIXED ASSETS

|                        | Total   |
|------------------------|---------|
|                        | £       |
| <b>COST:</b>           |         |
| At 1 April 1998        | 304,136 |
| Additions              | 66,192  |
|                        | <hr/>   |
| At 31 March 1999       | 370,328 |
|                        | <hr/>   |
| <b>DEPRECIATION:</b>   |         |
| At 1 April 1998        | 69,458  |
| Charge for year        | 20,166  |
|                        | <hr/>   |
| At 31 March 1999       | 89,624  |
|                        | <hr/>   |
| <b>NET BOOK VALUE:</b> |         |
| At 31 March 1999       | 280,704 |
|                        | <hr/>   |
| At 31 March 1998       | 234,677 |
|                        | <hr/>   |

### 3. CREDITORS

The following secured debts are included within creditors:

|                            | 1999  | 1998    |
|----------------------------|-------|---------|
|                            | £     | £       |
| Owed to group undertakings | -     | 100,000 |
|                            | <hr/> | <hr/>   |

### 4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

### 5. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.