

REGISTERED NUMBER: 02417607 (England and Wales)

**Abbreviated Financial Statements
for the Year Ended 31 March 1998
for
Isabel Hospice Trading Limited**



Isabel Hospice Trading Limited

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for the Year Ended 31 March 1998**

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Isabel Hospice Trading Limited
Company Information
for the Year Ended 31 March 1998

DIRECTORS:

Dr P A Last
R W Owen
J D Husbands
G H Miall

SECRETARY:

J D Husbands

REGISTERED OFFICE:

15 Tewin Court
Welwyn Garden City
Herts AL7 1AU

REGISTERED NUMBER:

02417607 (England and Wales)

AUDITORS:

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Isabel Hospice Trading Limited

**Report of the Auditors to
Isabel Hospice Trading Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Nicholson

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Dated: 21 July 1998

Isabel Hospice Trading Limited

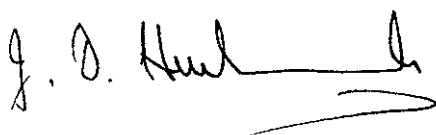
**Abbreviated Balance Sheet
31 March 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		234,677		249,966
CURRENT ASSETS:					
Stocks		13,079		9,312	
Debtors		42,878		31,081	
Cash at bank and in hand		6,994		6,860	
		<u>62,951</u>		<u>47,253</u>	
CREDITORS: Amounts falling due within one year	3	<u>304,005</u>		<u>298,239</u>	
NET CURRENT LIABILITIES:			<u>(241,054)</u>		<u>(250,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(6,377)</u>		<u>£(1,020)</u>
RESERVES:					
Profit and loss account			<u>(6,377)</u>		<u>(1,020)</u>
			<u>£(6,377)</u>		<u>£(1,020)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J D Husbands - DIRECTOR



Approved by the Board on 21 July 1998

The notes form part of these financial statements

Isabel Hospice Trading Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis as the company is trading profitably and is able to meet its liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods (excluding value added tax) and the sales of Isabel Hospice lottery tickets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2 % on cost
Leasehold property	- 2 % on cost and over the duration of the lease
Plant and machinery	- 25 % on cost
Fixtures and fittings	- 10 % on cost and 25 % on cost
Motor vehicles	- 25 % on cost
Office equipment	- 25 % on cost and 33 % on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Isabel Hospice Trading Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 1997	300,186
Additions	3,950
	<u>304,136</u>
At 31 March 1998	<u>304,136</u>
DEPRECIATION:	
At 1 April 1997	50,221
Charge for year	19,238
	<u>69,459</u>
At 31 March 1998	<u>69,459</u>
NET BOOK VALUE:	
At 31 March 1998	<u>234,677</u>
At 31 March 1997	<u>249,966</u>

3. CREDITORS

The following secured debts are included within creditors:

	1998	1997
	£	£
Owed to group undertakings	<u>100,000</u>	<u>200,000</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Isabel Hospice Limited, a company incorporated in England and Wales. Isabel Hospice Limited is limited by guarantee with no share capital and is a registered charity.

5. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.