

Abbreviated Financial Statements
for the Year Ended 31 March 1997
for
Isabel Hospice Trading Limited



Isabel Hospice Trading Limited

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for the Year Ended 31 March 1997**

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Isabel Hospice Trading Limited
Company Information
for the Year Ended 31 March 1997

DIRECTORS:

Dr P A Last
R W Owen
J D Husbands
G H Miall

SECRETARY:

J D Husbands

REGISTERED OFFICE:

15 Tewin Court
Welwyn Garden City
Herts AL7 1AU

REGISTERED NUMBER:

02417607 (England and Wales)

AUDITORS:

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Isabel Hospice Trading Limited

Report of the Auditors to
Isabel Hospice Trading Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Nicholsons

Nicholsons
Chartered Accountants
Registered Auditors
Watermead House
2 Codicote Road
Welwyn
Herts AL6 9NB

Dated: 13 August 1997

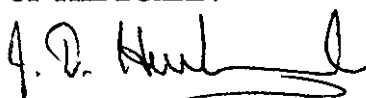
Isabel Hospice Trading Limited

Abbreviated Balance Sheet
31 March 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		249,966		75,807
CURRENT ASSETS:					
Stocks		9,312		8,256	
Debtors		31,081		29,331	
Cash at bank and in hand		6,860		60,672	
		<u>47,253</u>		<u>98,259</u>	
CREDITORS: Amounts falling due within one year		<u>298,239</u>		<u>177,967</u>	
NET CURRENT LIABILITIES:			(250,986)		(79,708)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,020)</u>		<u>£(3,901)</u>
RESERVES:					
Profit and loss account			(1,020)		(3,901)
			<u>£(1,020)</u>		<u>£(3,901)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D Husbands - DIRECTOR

Approved by the Board on 13 August 1997

Isabel Hospice Trading Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis as the company is trading profitably and is able to meet its liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods (excluding value added tax) and the sales of Isabel Hospice lottery tickets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2 % on cost
Leasehold property	- 2 % on cost and over the duration of the lease
Plant and machinery	- 25 % on cost
Fixtures and fittings	- 10 % on cost and 25 % on cost
Motor vehicles	- 25 % on cost
Office equipment	- 25 % on cost and 33 % on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Isabel Hospice Trading Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1996	116,091
Additions	184,095
At 31 March 1997	300,186
DEPRECIATION:	
At 1 April 1996	40,284
Charge for year	9,936
At 31 March 1997	50,220
NET BOOK VALUE:	
At 31 March 1997	249,966
At 31 March 1996	75,807

3. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.