

REGISTERED NUMBER: 2417607 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1995

for

Isabel Hospice Trading Limited



**Isabel Hospice Trading Limited**

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for the Year Ended 31 March 1995**

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**Isabel Hospice Trading Limited**

**Company Information  
for the Year Ended 31 March 1995**

**DIRECTORS:** Dr. P A Last  
R W Owen

**SECRETARY:** J W Davies

**REGISTERED OFFICE:** Isabel Wing  
Douglas Tilbe House  
Hall Grove  
Welwyn Garden City  
Herts AL7 4PH

**REGISTERED NUMBER:** 2417607 (England and Wales)

**ACCOUNTANTS:** Nicholsons  
Chartered Accountants  
Watermead House  
2 Codicote Road  
Welwyn  
Herts AL6 9NB

**Isabel Hospice Trading Limited**

**Report of the Accountants to the Members  
on the Unaudited Financial Statements of  
Isabel Hospice Trading Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 March 1995 set out on pages four to nine.

**Respective responsibilities of directors and reporting accountants**

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Nicholsons  
Chartered Accountants  
Watermead House  
2 Codicote Road  
Welwyn  
Herts AL6 9NB

Dated: 8 September 1995

**Isabel Hospice Trading Limited**

**Abbreviated Balance Sheet  
31 March 1995**

|                                                       |       | 1995          |                 | 1994          |               |
|-------------------------------------------------------|-------|---------------|-----------------|---------------|---------------|
|                                                       | Notes | £             | £               | £             | £             |
| <b>FIXED ASSETS:</b>                                  |       |               |                 |               |               |
| Tangible assets                                       | 2     |               | 22,458          |               | 28,773        |
| <b>CURRENT ASSETS:</b>                                |       |               |                 |               |               |
| Stocks                                                |       | 5,000         |                 | 6,000         |               |
| Debtors                                               |       | 23,535        |                 | 13,313        |               |
| Cash at bank and in hand                              |       | 14,835        |                 | 32,657        |               |
|                                                       |       | <u>43,370</u> |                 | <u>51,970</u> |               |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>69,008</u> |                 | <u>79,372</u> |               |
| <b>NET CURRENT LIABILITIES:</b>                       |       |               | (25,638)        |               | (27,402)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u>£(3,180)</u> |               | <u>£1,371</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                 |               |               |
| Profit & loss account                                 |       |               | (3,180)         |               | 1,371         |
|                                                       |       |               | <u>£(3,180)</u> |               | <u>£1,371</u> |

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

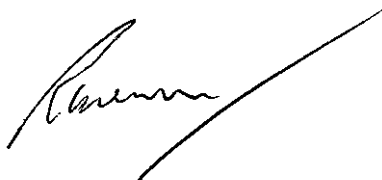
**Isabel Hospice Trading Limited**

**Abbreviated Balance Sheet  
31 March 1995**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

R W Owen - DIRECTOR

A handwritten signature in dark ink, appearing to be 'R W Owen', written over a horizontal line.

Approved by the Board on 8 September 1995

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                                            |
|-----------------------|------------------------------------------------------------|
| Leasehold property    | - over the duration of the lease                           |
| Fixtures and fittings | - 25 % on reducing balance and<br>33 % on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Going concern**

The financial statements have been prepared on a going concern basis as the company is trading profitably and is able to meet its liabilities.

**Isabel Hospice Trading Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 1995**

**2. TANGIBLE FIXED ASSETS**

|                        | Total   |
|------------------------|---------|
|                        | <hr/> £ |
| <b>COST:</b>           |         |
| At 1 April 1994        | 69,605  |
| Additions              | 3,564   |
|                        | <hr/>   |
| At 31 March 1995       | 73,169  |
|                        | <hr/>   |
| <b>DEPRECIATION:</b>   |         |
| At 1 April 1994        | 40,832  |
| Charge for year        | 9,879   |
|                        | <hr/>   |
| At 31 March 1995       | 50,711  |
|                        | <hr/>   |
| <b>NET BOOK VALUE:</b> |         |
| At 31 March 1995       | 22,458  |
|                        | <hr/>   |
| At 31 March 1994       | 28,773  |
|                        | <hr/>   |

**3. SHARE CAPITAL**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while that person is a member, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.