

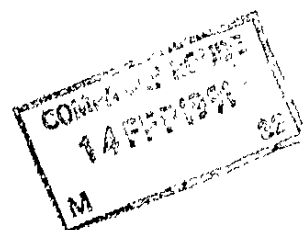
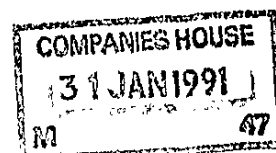
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EAST HERTS HOSPICE SHOPS LIMITED

31ST MARCH 1990

DIRECTORS' REPORT AND ACCOUNTS

BULLIMORES
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey, RH4 2EU



EAST HERTS HOSPICE SHOPS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 1990

The directors submit their report and accounts for the period ended 31st March 1990

Results and dividend

The results for the period are shown in the attached accounts.

The directors do not recommend the payment of a dividend.

Review of the business

The company was incorporated on 29th August 1989 and started trading in Cheshunt on 11th January 1990. Profits are passed to the Hospice Care Service for East Hertfordshire which is a registered charity. Further shops are planned to open in the next year.

Fixed assets

The changes in fixed assets during the period are summarised in the notes to the accounts.

Directors

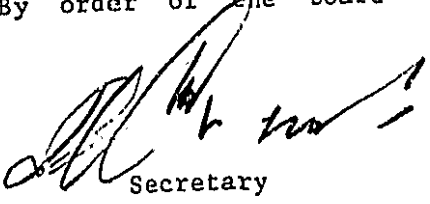
The directors at 31st March 1990 were as follows:-

H.F. Overy	-	appointed 29th August 1989
H. McIntosh	-	" " " "
J.L. Overy	-	" 8th December 1989
R.M. Smith	-	" " " "
K.D. Pearce	-	" " " "

Auditors

A resolution to re-appoint Bullimores as auditors will be put to the members at the Annual General Meeting.

By order of the board


Secretary

29/1/1991

REPORT OF THE AUDITORS TO THE MEMBERS OF
EAST HERTS HOSPICE SHOPS LIMITED

We have audited the attached financial statements in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1990 and of its result for the period then ended and are properly prepared in accordance with the Companies Act 1985.

Dated...*30th January 1991*...

Old Printers Yard,
156 South Street,
Dorking,
Surrey,
RH4 2EU

.....*Bullins*.....
Chartered Accountants

EAST HERTS HOSPICE SHOPS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST MARCH 1990

	£	£
Sales		9,192
<u>Less Expenses</u>		
Staff salaries	1,838	
Rent and rates	1,887	
Shop accessories	373	
Stationery	384	
Rent of equipment	151	
Light and heat	72	
Insurance	31	
Repairs and renewals	318	
Advertising	309	
Telephone	171	
Motor and travel	10	
Sundry expenses	59	
Professional fees	1,140	
Depreciation	<u>1,751</u>	
		<u>8,494</u>
Profit on ordinary activities before taxation		698
Taxation		302
Profit for the period carried forward		<u>£ 396</u>

EAST HERTG HOSPICE SHOPS LIMITED

BALANCE SHEET

AS AT 31ST MARCH 1990

	£	£
<u>FIXED ASSETS</u>		10,250
<u>CURRENT ASSETS</u>		
Debtors	4,489	
Cash at bank and in hand	10,304	
	14,793	
<u>CREDITORS:</u> amounts falling due within one year	647	
		14,146
<u>TOTAL ASSETS LESS LIABILITIES</u>		24,396
<u>CREDITORS:</u> amounts falling due after more than one year		24,000
		£ 396
<u>RETAINED PROFIT</u>		£ 396

Approved by the board on 29th January 1991

J. L. Gray)
H. J. Over) Directors

EAST HERTS HOSPICE SHOPS LIMITED

NOTES TO THE ACCOUNTS

AS AT 31ST MARCH 1990

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:-

Leasehold buildings	
Fixtures and fittings	25% reducing balance

Stock

There is no stock shown in the accounts as all goods are donated.

2. STAFF COSTS

	£
Wages and salaries	1,726
Social security costs	112
	£1,838

The average weekly number of employees during the period was 1.

3. TAXATION

Based on the profit for the period:-

Corporation tax @ 25%	£ 302

EAST HERTS HOSPICE SHOPS LIMITED

NOTES TO THE ACCOUNTS

AS AT 31ST MARCH 1990

4. TANGIBLE FIXED ASSETS

	<u>Leasehold</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
Additions	<u>5,000</u>	<u>7,001</u>	<u>12,001</u>
At 31.3.1990	<u>5,000</u>	<u>7,001</u>	<u>12,001</u>
<u>Depreciation</u>			
Charge for the period	<u>-</u>	<u>1,751</u>	<u>1,751</u>
At 31.3.1990	<u>-</u>	<u>1,751</u>	<u>1,751</u>
<u>Net book value</u>			
At 31.3.1990	<u>£ 5,000</u>	<u>£ 5,250</u>	<u>£10,250</u>

5. DEBTORS

	<u>£</u>
Other debtors	4
Prepayments	4,485
	<u>£ 4,489</u>

6. CREDITORS: amounts falling due
within one year

	<u>£</u>
Other taxes and social security costs	75
Other creditors	225
Accruals	45
Current corporation tax	302
	<u>£ 647</u>

7. CREDITORS: amounts falling due
after one year

Hospice Care Service for East Hertfordshire	<u>£24,000</u>
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8. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.