

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002
FOR
YUNGS BROTHERS LIMITED



YUNGS BROTHERS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

YUNGS BROTHERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002**

DIRECTORS:

C Li
Y S Li
K Y Lee

SECRETARY:

C Li

REGISTERED OFFICE:

National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

REGISTERED NUMBER:

2417321

ACCOUNTANTS:

Hoban Nelson Lang
Chartered Accountants
National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

YUNGS BROTHERS LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		285,398		285,398
CURRENT ASSETS:					
Debtors		5,690		4,668	
Cash at bank		9,920		5,869	
		<u>15,610</u>		<u>10,537</u>	
CREDITORS: Amounts falling due within one year		<u>220,132</u>		<u>213,818</u>	
NET CURRENT LIABILITIES:			<u>(204,522)</u>		<u>(203,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			80,876		82,117
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>20,060</u>
			<u><u>£80,876</u></u>		<u><u>£62,057</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			80,873		62,054
SHAREHOLDERS' FUNDS:			<u><u>£80,876</u></u>		<u><u>£62,057</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

YUNGS BROTHERS LIMITED

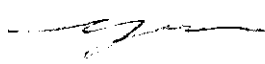
**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Y S LI - DIRECTOR

Approved by the Board on 22 April 2003



The notes form part of these financial statements

YUNGS BROTHERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2001	
and 30 November 2002	285,398
NET BOOK VALUE:	
At 30 November 2002	285,398
At 30 November 2001	285,398

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
150,000	Ordinary		150,000	150,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
3	Ordinary		3	3
			<u> </u>	<u> </u>