

YUNGS BROTHERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 2001



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YUNGS BROTHERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2001

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YUNGS BROTHERS LIMITED**ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2001**

	Note	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		285,398	285,398
CURRENT ASSETS			
Debtors		4,668	8,529
Cash at bank and in hand		5,869	-
		<u>10,537</u>	<u>8,529</u>
CREDITORS: Amounts falling			
Due within one year	3	<u>(213,817)</u>	<u>(216,626)</u>
NET CURRENT LIABILITIES		(203,280)	(208,097)
TOTAL ASSETS LESS CURRENT LIABILITIES		82,118	77,301
CREDITORS: Amounts falling due			
After more than one year	4	<u>(20,060)</u>	<u>(31,936)</u>
		<u>62,058</u>	<u>45,365</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	3	3
Profit and Loss Account		<u>62,055</u>	<u>45,362</u>
SHAREHOLDERS' FUNDS		<u>62,058</u>	<u>45,365</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20th March 2002 and are signed on their behalf by:

Y S LI



YUNGS, BROTHERS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st December 2000 and 30th November 2001	<u><u>285,398</u></u>
DEPRECIATION	<u><u>-</u></u>
NET BOOK VALUE	
At 30th November 2001	<u><u>285,398</u></u>
At 30th November 2000	<u><u>285,398</u></u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

2001	2000
£	£

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2001	2000
	£	£
Bank loans and overdrafts	<u><u>-</u></u>	<u><u>31,936</u></u>

YUNGS BROTHERS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 2001****5. SHARE CAPITAL****Authorised share capital:**

	2001 £	2000 £
150,000 Ordinary shares of £1.00 each	<u>150,000</u>	<u>150,000</u>

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	<u>3</u>	<u>3</u>