COMPANY REGISTRATION NUMBER 2417321

YUNGS BROTHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 1998

WEBB & DAVIS
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YUNGS BROTHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 1998

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated financial statements	3 to 4

YUNGS BROTHERS LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 1998

	Note	1998 £	£	1997 £	£
FIXED ASSETS	2				
Tangible assets			285,398		285,398
CURRENT ASSETS					
Debtors		7,238		18,344	
CREDITORS: Amounts falling due within one year	3	(216,870)		(225,123)	
NET CURRENT LIABILITIES			(209,632)		(206,779)
TOTAL ASSETS LESS CURRENT LIABILITIES			75,766		78,619
CREDITORS: Amounts falling due after more than one year	4		(52,978)		(61,560)
			22,788		17,059

The balance sheet continues on the following page.

YUNGS BROTHERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH NOVEMBER 1998

	Note	1998	1997
		£	£
CAPITAL AND RESERVES			
Called-up equity share capital	5	3	3
Profit and loss account		22,785	17,056
SHAREHOLDERS' FUNDS		22,788	17,059

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

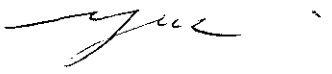
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 14th July 1999 and are signed on their behalf by:

MR Y S LI



YUNGS BROTHERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 1998

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st December 1997 and 30th November 1998	285,398
DEPRECIATION	-
NET BOOK VALUE	
At 30th November 1998	285,398
At 30th November 1997	285,398

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	1998 £	1997 £

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	1998 £	1997 £
Bank loans and overdrafts	52,978	61,560

5. SHARE CAPITAL

Authorised share capital:

	1998 £	1997 £
150,000 Ordinary shares of £1 each	150,000	150,000

YUNGS BROTHERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 1998

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	1998 £	1997 £
Ordinary share capital	3	3