

02417153

FARDEW COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

for the year ended

31st MARCH 2007

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HOLLINGS CROWE STORR & CO.,

Registered Auditors & Chartered Accountants,
Abbey Chambers
46/48, Otley Road,
GUISELEY,
Leeds,
LS20 8AH

FRIDAY



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28/12/2007
COMPANIES HOUSE

FARDEW COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS:

A V Wild

E M Dowthwaite

G A Hooper

J May

P May

A R. Radcliff

M Wigham

J Allsop

L J Barnett

M Belton

M J Wilson

D Gibson

J M. Atkinson

Secretary: A V Wild

Company number 02417153

Registered office 46/48, Otley Road,
Guiseley,
Leeds,
LS20 8AH

Accountants Hollings Crowe Storr & Co ,
46/48, Otley Road,
Guiseley,
Leeds,
LS20 8AH

Business address: Fardew Court,
Hall Bank Drive,
Bingley,
Bradford,
BD16 4BJ

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31st MARCH 2007**

The directors present their report and financial statements for the year ended 31st March 2007

Principal activities

The principal activity of the Company is that of repairs and maintenance to Fardew Court, Hall Bank Drive, Bingley

Directors

The following directors have held office since 1st April 2006

A V Wild (died 25th February 2007)

E M Dowthwaite

G A Hooper

A R Radcliff

J Allsop

J May (resigned 12th December 2006)

P May (appointed 29th March 2007)

M Wigham

L J Barnett

M Belton

M J Wilson

J M Atkinson

D Gibson

Directors' interests

Each director is required to hold one ordinary share of £1 each during the period of his directorship

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities

The report was approved by the board on 13th November 2007 and signed on its behalf



A.R. Radcliff, *e*
Director

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

2.

TO THE DIRECTORS OF FARDEW COURT MANAGEMENT COMPANY LIMITED

In accordance with the engagement letter dated 25th May 2004 and in order to assist you to fulfil your duties under the Companies Act 1985 We have compiled the financial statements of the company for the year ended 31st March 2007 set out on pages 3 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter Our work has been undertaken to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31st March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

DATED this the 13th DAY of NOVEMBER 2007

Hollings Crowe Storrs & Co.

HOLLINGS CROWE STORR & CO.,
Registered Auditors & Chartered Accountants,

Abbey Chambers,
46/48, Otley Road,
GUISELEY,
Leeds,
West Yorkshire,
LS20 8AH

FARDEW COURT MANAGEMENT COMPANY LIMITED**3.****PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
TURNOVER		4,735	4,574
Administrative expenses		(4,735)	(4,574)
Operating Result		-	-
Interest receivable		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Retained Profit brought forward		724	724
Retained Profit carried forward		724	724

The profit and loss account has been prepared on the basis that all operations are continuing operations

The notes on page 5 form part of these financial statements

FARDEW COURT MANAGEMENT COMPANY LIMITED**4.****BALANCE SHEET
AS AT 31st MARCH 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	3	-	-
Cash at bank and in hand		5,651	5,386
		<u>5,651</u>	<u>5,386</u>
Creditors amounts falling due within one year	4	4,914	4,649
		<u>737</u>	<u>737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>737</u>	<u>737</u>
		<u>====</u>	<u>====</u>
CAPITAL AND RESERVES			
Called up share capital	5	13	13
Profit and loss account		724	724
		<u>737</u>	<u>737</u>
SHAREHOLDERS' FUNDS - EQUITY INTERESTS		<u>737</u>	<u>737</u>
		<u>===</u>	<u>===</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on 13th November 2007


A.R. Radcliffe
Director

The notes on page 5 form part of these financial statements

**FINANCIAL NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2007**

1. ACCOUNTING POLICIES**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable under leasehold agreements

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2. TAXATION

	<u>2007</u>	<u>2006</u>
	£	£
U.K. current year taxation		
U K corporation tax at 19% (2006 - 19%)	-	-
	===	===

3. DEBTORS

	£	£
Trade debtors	-	-
	==	==

4. CREDITORS : amounts falling due within one year

	£	£
Trade creditors	200	350
Other creditors	4,714	4,299
	<u> </u>	<u> </u>
	4,914	4,649
	=====	=====

5. SHARE CAPITAL

	£	£
Authorised		
13 Ordinary of £1 each	13	13
	==	==
Allotted, called up and fully paid		
13 Ordinary of £1 each	13	13
	==	==

FARDEW COURT MANAGEMENT COMPANY LIMITED**6.****DETAILED TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2007**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
TURNOVER		
Administrative charges	-	24
Service charge	4,735	4,550
Administrative expenses	(4,735)	(4,574)
Operating Result	-	-
Interest receivable	-	-
PROFIT BEFORE TAXATION	-	-

FARDEW COURT MANAGEMENT COMPANY LIMITED**7.****SCHEDULE OF DISTRIBUTION COSTS & ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31st MARCH 2007**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
ADMINISTRATIVE EXPENSES		
Insurance	1,266	1,383
Light & heat	69	54
Window cleaning & cleaning	526	559
Grass cutting & gardening	789	680
General repairs	677	2,602
Accountancy	445	408
Professional fees	500	-
Sundry expenses	45	55
Maintenance Fund	418	(1,167)
	4,735	4,574
	=====	=====