

FARDEW COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

for the year ended

31st MARCH 2000

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HOLLINGS CROWE STORR & CO.,

Registered Auditors & Accountants,
Abbey Chambers.
46/48, Otley Road,
GUISELEY,
Leeds,
LS20 8AH.



FARDEW COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS:

A.V. Wild

E.M. Dowthwaite

K. Butterfield

M.R.W. Parker

S. Abbey

A.R. Heaton

K. May

M. Wigham

S.C. Mitchell

M. Belton

M.J. Wilson

E.M.C. Guyers

J.M. Atkinson

Secretary: K. May

Company number: 02417153

Registered office: 46/48, Otley Road,
Guiseley,
Leeds,
LS20 8AH.

Accountants: Hollings Crowe Storr & Co.,
46/48, Otley Road,
Guiseley,
Leeds,
LS20 8AH.

Business address: Fardew Court,
Hall Bank Drive,
Bingley,
Bradford,
BD16 3BZ.

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31st OCTOBER 2000**

The directors present their report and financial statements for the year ended 31st March 2000.

Principal activities

The principal activity of the Company is that of repairs and maintenance to Fardew Court, Hall Bank Drive, Bingley.

Directors

The following directors have held office since 1st April 1999:

A.V. Wild

E.M. Dowthwaite

K. Butterfield

M.R.W. Parker

S. Abbey

A.R. Heaton

K. May

M. Wigham

S.C. Mitchell

M. Belton

M.J. Wilson

E.M.C. Guyers

J.M. Atkinson

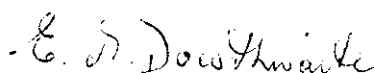
Directors' interests

Each director is required to hold one ordinary share of £1 each during the period of his directorship.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

The report was approved by the board on 2nd October 2000 and signed on its behalf.



**E.M. Dowthwaite,
Director**

TO THE DIRECTORS OF FARDEW COURT MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2000 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

DATED this the 2nd DAY of OCTOBER 2000

Hollings Crowe Storrs & Co

HOLLINGS CROWE STORR & CO.,
Reporting Accountants,

Abbey Chambers,
46/48, Otley Road,
GUISELEY,
Leeds,
West Yorkshire,
LS20 8AH.

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		<u>£</u>	<u>£</u>
TURNOVER		3,250	3,481
Administrative expenses		(3,257)	(4,148)
		<u> </u>	<u> </u>
Operating profit/(loss)		7	(667)
Interest receivable		7	22
Interest payable and similar charges		-	-
		<u> </u>	<u> </u>
Profit/(Loss) on ordinary activities before taxation		NIL	(645)
Tax on profit on ordinary activities	2	-	-
Retained Profit brought forward		724	1,369
		<u> </u>	<u> </u>
Retained Profit carried forward		724	724
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The notes on page 5 form part of these financial statements

BALANCE SHEET
AS AT 31st MARCH 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	3	152	11
Cash at bank and in hand		2,283	1,192
		<u> </u>	<u> </u>
		2,435	1,203
Creditors: amounts falling due within one year	4	(1,698)	(466)
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>737</u>	<u>737</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	13	13
Profit and loss account		724	724
		<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS - EQUITY INTERESTS	6	<u>737</u>	<u>737</u>
		===	===

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 2nd October 2000.

E.M. Douthwaite

E.M. Douthwaite,
Director

The notes on page 5 form part of these financial statements

FINANCIAL NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2000

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable under leasehold agreements.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TAXATION

	<u>2000</u> £	<u>1999</u> £
U.K. current year taxation		
U.K. corporation tax at 21% (1999 - 21%)	NIL	NIL
	===	===

3. DEBTORS

	<u>£</u>	<u>£</u>
Trade debtors	141	-
Other debtors	11	11
	---	---
	152	11
	===	==

4. CREDITORS : amounts falling due within one year

	<u>£</u>	<u>£</u>
Other creditors	1,698	466
	---	---
	1,698	466
	=====	===

5. SHARE CAPITAL

	<u>£</u>	<u>£</u>
Authorised		
13 Ordinary of £1 each	13	13
	==	==
Allotted, called up and fully paid		
13 Ordinary of £1 each	13	13
	==	==

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2000</u> £	<u>1999</u> £
New Shares issued	-	-
Profit/(Loss) for the financial year	NIL	(645)
Opening shareholders' funds	737	1,382
	---	---
Closing shareholders' funds	737	737
	=====	=====

FARDEW COURT MANAGEMENT COMPANY LIMITED

6.

DETAILED TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2000

	<u>2000</u>		<u>1999</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER				
Service charge		3,250		3,481
Administrative expenses		(3,257)		(4,148)
		<u> </u>		<u> </u>
Operating profit/(loss)		(7)		(667)
Interest receivable		7		22
		<u> </u>		<u> </u>
PROFIT/(LOSS) BEFORE TAXATION		NIL		(645)
		===		===

SCHEDULE OF DISTRIBUTION COSTS & ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31st MARCH 2000

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
ADMINISTRATIVE EXPENSES		
Management fees	-	-
Insurance	632	599
Light & heat	65	70
Window cleaning	395	415
Grass cutting	529	529
General repairs	55	2,145
Legal & professional fees	-	-
Accountancy	341	335
Bank charges	-	5
Sundry expenses	7	50
Maintenance Fund	1,233	-
	<u>3,257</u>	<u>4,148</u>
	=====	=====