

REGISTERED NUMBER: 2416632 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2008

for

Initially Yours Embroiderers Limited

THURSDAY



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Initially Yours Embroiderers Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Initially Yours Embroiderers Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

Mrs D Evans
Mrs C Lerway

SECRETARY:

Mrs C Lerway

REGISTERED OFFICE:

Waverley Units
Old Gloucester Road
Hambrook
Bristol
BS16 1RP

REGISTERED NUMBER:

2416632 (England and Wales)

ACCOUNTANTS:

Perpetual Business & Tax Advisors
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

1. The first part of the report is a general introduction to the project, which includes the objectives, scope, and methodology. This section is followed by a detailed description of the data sources and the variables used in the analysis.

2. The second part of the report presents the results of the analysis, which are organized into several sections. The first section discusses the overall trends and patterns in the data, while the subsequent sections focus on specific aspects of the data, such as the relationship between the variables and the impact of the different factors.

3. The third part of the report is a conclusion and a discussion of the findings. This section summarizes the main results of the analysis and discusses their implications for the field of study. It also includes a list of references and a bibliography.

Initially Yours Embroiderers Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		8,695		10,869
Tangible assets	3		49,591		46,617
			<u>58,286</u>		<u>57,486</u>
CURRENT ASSETS					
Stocks		26,848		35,765	
Debtors		52,506		51,886	
Cash at bank and in hand		1,273		359	
		<u>80,627</u>		<u>88,010</u>	
CREDITORS					
Amounts falling due within one year		80,103		77,573	
		<u>80,103</u>		<u>77,573</u>	
NET CURRENT ASSETS			524		10,437
TOTAL ASSETS LESS CURRENT LIABILITIES			58,810		67,923
CREDITORS					
Amounts falling due after more than one year			(25,238)		(28,867)
PROVISIONS FOR LIABILITIES			(4,424)		(3,427)
NET ASSETS			<u>29,148</u>		<u>35,629</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			29,146		35,627
SHAREHOLDERS' FUNDS			<u>29,148</u>		<u>35,629</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Initially Yours Embroiderers Limited

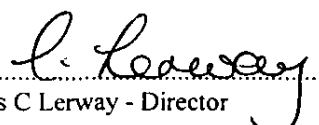
Abbreviated Balance Sheet - continued

30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13/1/09 and were signed on its behalf by:


.....
Mrs D Evans - Director


.....
Mrs C Lerway - Director

The notes form part of these abbreviated accounts

Initially Yours Embroiderers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	21,738
AMORTISATION	
At 1 July 2007	10,869
Charge for year	2,174
At 30 June 2008	13,043
NET BOOK VALUE	
At 30 June 2008	8,695
At 30 June 2007	10,869

Initially Yours Embroiderers Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2007	66,544
Additions	13,241
At 30 June 2008	79,785
DEPRECIATION	
At 1 July 2007	19,926
Charge for year	10,268
At 30 June 2008	30,194
NET BOOK VALUE	
At 30 June 2008	49,591
At 30 June 2007	46,618

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
2	Ordinary	1	2	2