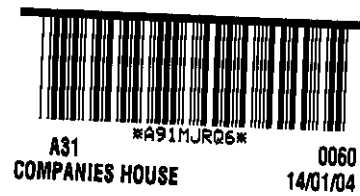


REGISTERED NUMBER: 2416632 (England and Wales)

Abbreviated Accounts
for the Period 1 April 2002 to 30 June 2003
for
Initially Yours Embroiderers Limited



Initially Yours Embroiderers Limited

Contents of the Abbreviated Accounts
for the Period 1 April 2002 to 30 June 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Initially Yours Embroiderers Limited

Company Information

for the Period 1 April 2002 to 30 June 2003

DIRECTORS:

Mrs C Lerway
Mrs D Evans

SECRETARY:

Mrs C Lerway

REGISTERED OFFICE:

Unit 8 The Fairway
Golf Course Lane
Filton
Bristol
BS34 7QS

REGISTERED NUMBER:

2416632 (England and Wales)

ACCOUNTANTS:

Dunkley & Co
Chartered Accountants
4 The Courtyard
Woodlands
Bradley Stoke
Bristol BS32 4NB

Initially Yours Embroiderers Limited

Abbreviated Balance Sheet
30 June 2003

		30.6.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		19,564	-	-
Tangible assets	3		23,376	-	-
			<u>42,940</u>		<u>-</u>
CURRENT ASSETS:					
Stocks		4,500		-	
Debtors		28,221		2	
Cash at bank and in hand		7,548		-	
		<u>40,269</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>58,840</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(18,571)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			24,369		2
PROVISIONS FOR LIABILITIES AND CHARGES:			1,181		-
			<u>£23,188</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			23,186		-
SHAREHOLDERS' FUNDS:			<u>£23,188</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

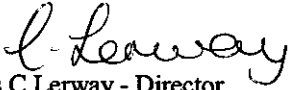
Initially Yours Embroiderers Limited

Abbreviated Balance Sheet

30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'C. Lerway'.

Mrs C Lerway - Director

Approved by the Board on 9 December 2003

The notes form part of these abbreviated accounts

Initially Yours Embroiderers Limited

Notes to the Abbreviated Accounts
for the Period 1 April 2002 to 30 June 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	21,738
At 30 June 2003	21,738
AMORTISATION:	
Charge for period	2,174
At 30 June 2003	2,174
NET BOOK VALUE:	
At 30 June 2003	19,564

Initially Yours Embroiderers Limited

Notes to the Abbreviated Accounts
for the Period 1 April 2002 to 30 June 2003

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	28,304
At 30 June 2003	<u>28,304</u>
DEPRECIATION:	
Charge for period	4,928
At 30 June 2003	<u>4,928</u>
NET BOOK VALUE:	
At 30 June 2003	<u><u>23,376</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.03	31.3.02
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.03	31.3.02
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each