

D M J (CARDIFF) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



D M J (CARDIFF) LIMITED
REGISTERED NUMBER: 02416613

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	€	2016 €	€	2015 €
FIXED ASSETS					
Tangible assets	2		13,304		26,335
Investment property	3		161,794		161,794
			<u>175,098</u>		<u>188,129</u>
CURRENT ASSETS					
Stocks		241,519		266,877	
Debtors		17,161		29,558	
Cash at bank and in hand		219,892		136,439	
		<u>478,572</u>		<u>432,874</u>	
CREDITORS: amounts falling due within one year		<u>(189,372)</u>		<u>(119,431)</u>	
NET CURRENT ASSETS			<u>289,200</u>		<u>313,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>464,298</u></u>		<u><u>501,572</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and loss account			464,293		501,567
SHAREHOLDERS' FUNDS			<u><u>464,298</u></u>		<u><u>501,572</u></u>

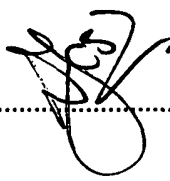
D M J (CARDIFF) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
D Joshi
Director

Date: 14 November 2016

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	10% straight line per annum
Fixtures and fittings	-	15% straight line per annum
Office equipment	-	33.3% straight line per annum

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

The sterling exchange rate against the Euro at 31 March 2016 was 1.286. The average exchange rate against the Euro for the year was 1.368138.

2. TANGIBLE FIXED ASSETS

	€
Cost	
At 1 April 2015	79,503
Disposals	(10,831)
At 31 March 2016	68,672
Depreciation	
At 1 April 2015	53,168
Charge for the year	13,031
On disposals	(10,831)
At 31 March 2016	55,368
Net book value	
At 31 March 2016	13,304
At 31 March 2015	26,335

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. INVESTMENT PROPERTY

	€
Valuation	
At 1 April 2015 and 31 March 2016	161,794

The value of the investment property is considered to be a true reflection of the market value by the directors.

4. SHARE CAPITAL

	2016 €	2015 €
Allotted, called up and fully paid		
3 Ordinary shares of €1.666667 each	5	5