Registered Number 02416613

DMJ (CARDIFF) LIMITED

Abbreviated Accounts

31 March 2015

DMJ (CARDIFF) LIMITED **Registered Number 02416613**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		€	€
Fixed assets			
Tangible assets	2	26,335	38,131
Investments	3	161,794	161,794
		188,129	199,925
Current assets			
Stocks		266,877	288,077
Debtors		29,558	21,978
Cash at bank and in hand		136,439	98,332
		432,874	408,387
Creditors: amounts falling due within one year		(119,431)	(51,421)
Net current assets (liabilities)		313,443	356,966
Total assets less current liabilities		501,572	556,891
Total net assets (liabilities)		501,572	556,891
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		501,567	556,886
Shareholders' funds		501,572	556,891

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2015

And signed on their behalf by:
D Joshi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements - 10% straight line per annum
Fixtures and fittings - 15% straight line per annum
Office equipment - 33.3% straight line per annum

Other accounting policies
Investment properties
Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Operating leases
Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

The sterling exchange rate against the Euro at 31 March 2015 was 1.3822. The average exchange rate against the Euro for the year was 1.270009.

2 Tangible fixed assets

	€
Cost	
At 1 April 2014	79,415
Additions	801
Disposals	(713)
Revaluations	-
Transfers	-
At 31 March 2015	79,503
Depreciation	
At 1 April 2014	41,284
Charge for the year	12,360
On disposals	(476)
At 31 March 2015	53,168
Net book values	
At 31 March 2015	26,335
At 31 March 2014	38,131

3 Fixed assets Investments

INVESTMENT PROPERTY

Valuation
At 1 April 2014 and 31 March 2015 €161,794

The 2015 valuations were made by the directors, on an open market value for existing use basis.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	€	€
3 Ordinary shares of €1.666667 each	5	5

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