Registered Number 02416613

DMJ (CARDIFF) LIMITED

Abbreviated Accounts

31 March 2014

DMJ (CARDIFF) LIMITED **Registered Number 02416613**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		€	€
Fixed assets			
Tangible assets	2	38,131	49,265
Investments	3	161,794	161,794
		199,925	211,059
Current assets			
Stocks		288,077	299,839
Debtors		21,978	21,260
Cash at bank and in hand		98,332	82,435
		408,387	403,534
Creditors: amounts falling due within one year		(51,421)	(64,744)
Net current assets (liabilities)		356,966	338,790
Total assets less current liabilities		556,891	549,849
Total net assets (liabilities)		556,891	549,849
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		556,886	549,844
Shareholders' funds		556,891	549,849

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:
D Joshi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Leasehold improvements - 10% straight line per annum
Fixtures and fittings - 15% straight line per annum
Office equipment - 33.3% straight line per annum

Valuation information and policy
Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Other accounting policies
Operating leases
Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.
Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.
Exchange gains and losses are recognised in the Profit and loss account.
The sterling exchange rate against the Euro at 31 March 2014 was 1.2096. The average exchange rate against the Euro for the year was 1.185417.

2 **Tangible fixed assets**

	€
Cost	
At 1 April 2013	80,557
Additions	1,278
Disposals	(2,420)
Revaluations	-
Transfers	-
At 31 March 2014	79,415
Depreciation	
At 1 April 2013	31,292
Charge for the year	12,412
On disposals	(2,420)
At 31 March 2014	41,284
Net book values	
At 31 March 2014	38,131
At 31 March 2013	49,265

3 **Fixed assets Investments**

The 2014 valuations were made by the directors, on an open market value with existing use basis.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	€	€
3 Ordinary shares of €1.666667 each	5	5

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