

COMPANY REGISTRATION NUMBER 2416613

D M J (Cardiff) Limited

Unaudited Abbreviated Accounts

31 March 2007

MACINTYRE HUDSON LLP

Chartered Accountants
Lyndale House, Ervington Court
Meridian Business Park
Leicester
LE19 1WL



D M J (Cardiff) Limited

Abbreviated Accounts

Year ended 31 March 2007

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D M J (Cardiff) Limited

Accountants' Report to the Directors of D M J (CARDIFF) LIMITED

Year ended 31 March 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Macintyre Hudson LLP

MACINTYRE HUDSON LLP
Chartered Accountants

Lyndale House, Ervington Court
Meridian Business Park
Leicester
LE19 1WL

17 January 2008

D M J (Cardiff) Limited

Abbreviated Balance Sheet

31 March 2007

	Note	2007 €	2006 €
Fixed assets	2		
Tangible assets		<u>44,965</u>	<u>60,275</u>
Current assets			
Stocks	432,279		400,753
Debtors	33,014		49,427
Cash at bank and in hand	227,342		392,741
	<u>692,635</u>		<u>842,921</u>
Creditors, amounts falling due within one year	<u>228,387</u>		<u>329,707</u>
Net current assets		<u>464,248</u>	<u>513,214</u>
Total assets less current liabilities		<u>509,213</u>	<u>573,489</u>
Capital and reserves			
Called-up equity share capital	4	5	5
Profit and loss account		<u>509,208</u>	<u>573,484</u>
Shareholders' funds		<u>509,213</u>	<u>573,489</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 15.01.08 and are signed on their behalf by

X 
D Joshi
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

D M J (Cardiff) Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents sales made during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Office equipment	- 33 3% straight line per annum
Fixtures & Fittings	- 15% straight line per annum
Leasehold improvements	- 10% straight line per annum

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Net realisable value is based upon selling price less estimated cost of disposal.

Operating lease agreements

Rentals payable under operating leases are charged against income over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the Profit and Loss account. The sterling exchange rate at 31 March 2007 was 0.67848.

D M J (Cardiff) Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2007

2 Fixed assets

	Tangible Assets €
Cost	
At 1 April 2006	223,803
Additions	1,603
Disposals	<u>(3,171)</u>
At 31 March 2007	<u>222,235</u>
Depreciation	
At 1 April 2006	163,528
Charge for year	16,910
On disposals	<u>(3,168)</u>
At 31 March 2007	<u>177,270</u>
Net book value	
At 31 March 2007	<u>44,965</u>
At 31 March 2006	<u>60,275</u>

3 Transactions with directors

The company operates from retail shops in the Netherlands. One of the shops is owned by the directors and let to the company under an informal arrangement at an annual rent of €36,000 (2006 - €36,000)

The directors are of the opinion that the rent charged for the premises represents the fair market rent for the type of premises concerned

4 Share capital

Authorised share capital

	2007 €	2006 €
1,002 Ordinary shares of €1.63 each	<u>1,633</u>	<u>1,633</u>

Allotted, called up and fully paid

	2007 No	€	2006 No	€
Ordinary shares of €1.63 each	<u>3</u>	<u>5</u>	<u>3</u>	<u>5</u>

5 Controlling interest

The company is under the control of the directors who own 100% of the issued share capital