

Registration number 2416613

**D M J (CARDIFF) LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2004**



# **D M J (CARDIFF) LIMITED**

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**D M J (CARDIFF) LIMITED**

**Abbreviated Balance Sheet  
as at 31 March 2004**

|                                                       | Notes | 2004             |                       | 2003             |                       |
|-------------------------------------------------------|-------|------------------|-----------------------|------------------|-----------------------|
|                                                       |       | €                | €                     | €                | €                     |
| <b>Fixed assets</b>                                   |       |                  |                       |                  |                       |
| Tangible assets                                       | 2     |                  | 74,935                |                  | 92,172                |
| <b>Current assets</b>                                 |       |                  |                       |                  |                       |
| Stocks                                                |       | 410,960          |                       | 484,557          |                       |
| Debtors                                               |       | 23,904           |                       | 30,479           |                       |
| Cash at bank and in hand                              |       | 538,730          |                       | 553,979          |                       |
|                                                       |       | <u>973,594</u>   |                       | <u>1,069,015</u> |                       |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(310,016)</u> |                       | <u>(370,595)</u> |                       |
| <b>Net current assets</b>                             |       |                  | <u>663,578</u>        |                  | <u>698,420</u>        |
| <b>Net assets</b>                                     |       |                  | <u><u>738,513</u></u> |                  | <u><u>790,592</u></u> |
| <b>Capital and reserves</b>                           |       |                  |                       |                  |                       |
| Called up share capital                               | 3     |                  | 5                     |                  | 5                     |
| Profit and loss account                               |       |                  | 738,508               |                  | 790,587               |
| <b>Shareholders' funds</b>                            |       |                  | <u><u>738,513</u></u> |                  | <u><u>790,592</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**D M J (CARDIFF) LIMITED**

**Abbreviated Balance Sheet (continued)**

**Directors' Statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by



**M Joshi**  
**Director**

18 January 2005

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **D M J (CARDIFF) LIMITED**

### **Notes to the abbreviated Financial Statements for the year ended 31 March 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided using the straight line method at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                        |   |       |
|------------------------|---|-------|
| Leasehold improvements | - | 10%   |
| Office equipment       | - | 33.3% |
| Fixtures and fittings  | - | 15%   |

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Net realisable value is based upon selling price less estimated cost of disposal.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# **D M J (CARDIFF) LIMITED**

## **Notes to the abbreviated Financial Statements for the year ended 31 March 2004**

..... continued

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>€</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 31 March 2003       | 202,662                                    |
| Additions              | 3,760                                      |
| At 31 March 2004       | <u>206,422</u>                             |
| <b>Depreciation</b>    |                                            |
| At 31 March 2003       | 110,490                                    |
| Charge for year        | 20,997                                     |
| At 31 March 2004       | <u>131,487</u>                             |
| <b>Net book values</b> |                                            |
| At 31 March 2004       | <u>74,935</u>                              |
| At 31 March 2003       | <u>92,172</u>                              |

| <b>3. Share capital</b>                   | <b>2004</b>  | <b>2003</b>  |
|-------------------------------------------|--------------|--------------|
|                                           | <b>€</b>     | <b>€</b>     |
| <b>Authorised</b>                         |              |              |
| 1,002 Ordinary shares of €1.63 each       | <u>1,633</u> | <u>1,633</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 3 Ordinary shares of €1.63 each           | <u>5</u>     | <u>5</u>     |

### **4. Transactions with directors**

The company operates from retail shops in the Netherlands. One of the shops is owned by the directors and let to the company under an informal arrangement at an annual rent of €35,400 (2003: €32,672).

The directors are of the opinion that the rent charged for the premises represents the fair market rent for the type of premises concerned.

### **5. Ultimate parent undertaking**

The company is under the control of the directors who own 100% of the issued share capital.